



B & A LIMITED

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AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014

PART-1		(Rs. in Lakhs)					
PARTICULARS		Three Months ended			Six months ended		Year to date 31.03.2014
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1.	Income from operations						
	Net Sales	4309.02	1304.56	3877.17	5613.58	5221.62	10082.64
2.	Expenses						
	(a) Cost of materials consumed	965.53	648.22	965.40	1613.75	1620.64	2252.12
	(b) (Increase) / decrease in inventories of finished goods, work-in-progress and stock-in-trade	(387.52)	(923.44)	(535.22)	(1310.96)	(1618.26)	(118.88)
	(c) Employee benefit expenses	957.23	801.25	937.41	1758.48	1706.42	3114.32
	(d) Depreciation and amortisation expense	47.04	57.03	46.59	104.07	93.18	203.70
	(e) Power & Fuel	321.46	151.32	290.72	472.78	444.94	721.61
	(f) Other expenditure	839.51	524.59	773.19	1364.10	1299.27	2265.72
	Total Expenses	2743.25	1258.97	2478.09	4002.22	3546.19	8438.59
3.	Profit from operations before other income, interest and exceptional items (1-2)	1565.77	45.59	1399.08	1611.36	1675.43	1644.05
4.	Other Income	8.16	6.64	23.18	14.80	24.47	71.02
5.	Profit before interest and exceptional items (3+4)	1573.93	52.23	1422.26	1626.16	1699.90	1715.07
6.	Finance Costs	112.63	122.74	149.53	235.37	276.52	482.16
7.	Profit after finance cost but before exceptional items (5-6)	1461.30	(70.51)	1272.73	1390.79	1423.38	1232.91
8.	Tax expenses						
	a) Current Tax	-	-	-	-	-	(210.00)
	b) Deferred Tax	-	-	-	-	-	(30.82)
9.	Net Profit / (Loss) for the period (7-8)	1461.30	(70.51)	1272.73	1390.79	1423.38	992.09
10.	Paid-up Equity Share Capital (Face Value Rs. 10/-)	310.00	310.00	310.00	310.00	310.00	310.00
11.	Reserves excluding Revaluation Reserve	-	-	-	-	-	3978.71
12.	Earnings Per Share (Rs. 10/-) (Basic and Diluted)	47.14	(2.27)	41.06	44.86	45.92	32.00

PART - 2				
PARTICULARS		3 months ended 30.09.2014	3 months ended 30.06.2014	3 months ended 30.09.2013
A. PARTICULARS OF SHAREHOLDING				
1. Public Shareholding :				
- Number of Shares		1,266,385	1,266,385	1,266,385
- Percentage of shareholding		40.85%	40.85%	40.85%
2. Promoters and promoter group Shareholding				
(a) Pledged/Encumbered				
- Number of Shares		2,00,000	2,00,000	2,00,000
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)		10.90%	10.90%	10.90%
- Percentage of shares (as a % of the total share capital of the company)		6.45%	6.45%	6.45%
(b) Non-encumbered				
- Number of Shares		1,633,615	1,633,615	1,633,615
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)		89.10%	89.10%	89.10%
- Percentage of shares (as a % of the total share capital of the company)		52.70%	52.70%	52.70%
PARTICULARS		6 Months ended 30.09.2014		
B. INVESTORS COMPLAINTS				
Pending at the beginning of the quarter		NIL		
Received during the quarter		5		
Disposed of during the quarter		5		
Remaining unresolved at the end of the quarter				

Statement of Assets and Liabilities as at 30th September, 2014		(Rs. in Lacs)	
PARTICULARS		30th September 2014 (Audited)	30th September 2013 (Audited)
A. EQUITY & LIABILITIES			
1. Shareholders' Funds			
(a) Share Capital		310.00	310.00
(b) Reserves and Surplus		7,660.03	6,840.17
Sub-Total-Shareholders' Funds		7,970.03	7,150.17
2. Non-Current Liabilities			
(a) Long-term borrowings		1,154.66	1,688.99
(b) Deferred tax liabilities (net)		203.59	172.78
(c) Other long terms liabilities		10.68	10.68
(d) Long-term provisions		676.36	624.87
Sub-Total-Non-Current Liabilities		2,045.29	2,497.32
3. Current Liabilities			
(a) Short-term borrowings		2,336.20	2,159.43
(b) Trade payables		896.16	815.58
(c) Other current liabilities		69.86	92.44
(d) Short-term provisions		249.78	169.14
Sub-Total-Current Liabilities		3,552.00	3,236.59
TOTAL- EQUITY AND LIABILITIES		13,567.32	12,884.08
B. ASSETS			
1. Non-Current Assets			
(a) Fixed Assets		8,693.35	8,335.76
(b) Non-current investments		381.46	381.46
(c) Long-term loans and advances		1,613.23	1,149.59
Sub-Total-Non-Current Assets		10,688.04	9,866.81
2. Current Assets			
(a) Inventories		1,824.55	2,014.93
(b) Trade receivables		385.02	355.82
(c) Cash and cash equivalents		353.32	180.33
(d) Short-term loans and advances		278.05	422.75
(e) Other current assets		38.34	43.44
Sub-Total-Current Assets		2,879.28	3,017.27
TOTAL ASSETS		13,567.32	12,884.08

Notes :

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 07.11.2014.

2. Value of Green Leaf produced in the Company's own tea estates is not ascertainable. However, consumption of Raw materials represents only cost of Green Leaf purchased from others.

3. The Company is engaged in the business of manufacture and sale of black tea which is seasonal in nature and as such the above results for six months ended 30.09.2014 are not indicative of the results for full financial year.

4. The Company has only one business segment of manufacture and sale of black tea.

5. Provision for Taxation including Deferred Tax Liability, if any, will be made at the year end.

6. Pending technical assessment of useful life of its assets, the company has computed depreciation at the rates prescribed in Schedule XIV of companies Act, 1956. On completion of such assessment depreciation will be computed in the subsequent quarter(s) in accordance with the provisions of Schedule II of Companies Act 2013 with effect from 01.04.2014.

7. Previous year's figures have been re-arranged where necessary, to make it comparable.