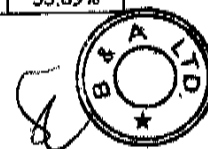


B & A LIMITED					
Regd. Office: INDU BHAWAN, MAHATMA GANDHI ROAD, JORHAT- 785 001					
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012					
Rs. in Lac					
PART -1					
	Particulars	3Months ended 30.06.2012	3Months ended 31.03.2012	3Months ended 30.06.2011	Year to date 31.03.2012
		Audited	Audited	Audited	Audited
1	Income from operations	1404.29	1264.23	1384.97	8318.67
	Net Sales				
2	Expenses	679.50	48.41	421.09	1491.36
	a) Cost of materials consumed	(995.42)	770.08	(525.57)	0.66
	b) (Increase)/Decrease in inventories of finished goods, work-in-progress and stock-in-trade	703.79	599.19	644.76	2594.54
	c) Employee benefits expenses	38.87	55.00	37.12	166.36
	d) Depreciation and amortisation expense	166.99	31.29	122.14	608.34
	e) Power & Fuel	503.35	396.17	409.71	1933.76
	f) Other expenditure	1097.08	1900.14	1109.25	6795.02
	Total expenses				
3	Profit from operations before other income, interest & exceptional items (1 - 2)	307.21	(635.91)	275.72	1523.65
4	Other Income	2.27	24.48	1.13	33.61
5	Profit before interest & exceptional items (3+4)	309.48	(611.43)	276.85	1557.26
6	Finance Costs	140.98	133.22	103.38	541.46
7	Profit after finance cost but before exceptional items(5 - 6)	168.50	(744.65)	173.47	1015.80
8	Tax expenses	-	-	-	(218.00)
	a) Current Tax	-	-	-	(50.62)
	b) Deferred tax	-	-	-	747.18
9	Net Profit/(Loss) from the period (7-8)	168.50	(744.65)	173.47	310.00
10	Paid-up Equity Share Capital (Face Value Rs.10)	310.00	310.00	310.00	1239.01
11	Reserves excluding Revaluation Reserve	-	-	-	24.10
12	Earnings Per Share Rs.10/- (Basic and Diluted)	5.44	(24.02)	5.60	

	Particulars	3Months ended 30.06.2012	3Months ended 31.03.2012	3Months ended 30.06.2011
PART -2				
A PARTICULARS OF SHAREHOLDING				
1	Public shareholding:			
	- Numbers of Shares	1,402,181	1,402,181	1,429,339
	- Percentage of Shareholding	45.23%	45.23%	46.11%
2	Promoters and promoter group			
	Shareholding			
	a) Pledged/Encumbered			
	- Number of shares	200,000	200,000	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	11.78%	11.78%	-
	- Percentage of shares (as a % of the total share capital of the company)	6.45%	6.45%	-
	b) Non - encumbered			
	- Number of shares	1,497,819	1,497,819	1,670,661
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	88.22%	88.22%	100%
	- Percentage of shares (as a % of the total share capital of the company)	48.32%	48.32%	53.89%



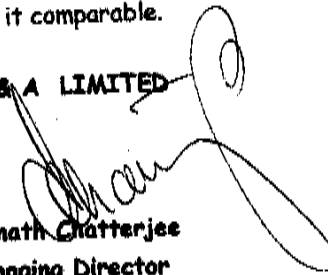


Particulars	3 Months ended 30.06.2012
B INVESTORS COMPLANTS	
Pending at the beginning of the quarter	0
Received during the quarter	3
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	1

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 11.08.2012.
2. Value of Green Leaf produced in the Company's own tea estates is not ascertainable. However, consumption of raw materials represents only cost of green leaf purchased from others.
3. The Company is engaged in the business of manufacture and sale of black tea which is seasonal in nature and as such the above results for three months ended 30.06.2012 are not indicative of the results for full financial year.
4. Provision for Taxation including Deferred Tax Liability, if any, will be made at the year end
5. The Company has only one business segment of purchase of green leaf, manufacture and sale of tea.
6. Previous year's figures have been re-arranged where necessary, to make it comparable.

For B & A LIMITED



Somnath Chatterjee
Managing Director

Place - Kolkata

Dated - 11.08.2012

