



B & A Limited

Corporate Office : 113 Park Street, 9th Floor, Kolkata - 700 016
Phone : (033) 2229 -5098, 2217- 6815
E-mail : contact@barooahs.in, Website : www.barooahs.com
CIN : L01132AS1915PLC000200

B&A/KOL/DDC/247

10th August 2024

To,
The General Manager,
Department of Corporate Affairs
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Scrip Code No. 508136

Sub: Outcome of Board Meeting


Please take note that pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors in its meeting held on Saturday, 10th August 2024 at the corporate office of the Company at 113, Park Street, 9th Floor, Kolkata – 700016 has approved the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June 2024 along with limited review report.

A copy of Un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June 2024 along with limited review report is enclosed.

The meeting commenced at 03.15 PM and concluded at 04.45 PM.

You are requested to kindly take the above information on record.

Yours faithfully,
For B & A Limited


D. Chowdhury
Company Secretary



Encl: As stated above

Ghosal, Basu & Ray

Chartered Accountants

8/2 Kiron Sankar Roy Road, 2nd Floor, Room No. 28, Kolkata 700001
Telephones 98300 44934, 93317 92155, e-mail gbr1991@gmail.com

Independent Auditors' Limited Review Report on the Unaudited Standalone Quarterly Financial Results of B & A Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

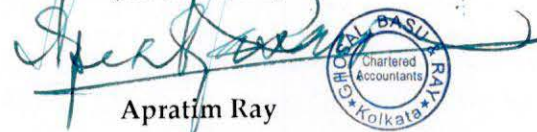
TO THE BOARD OF DIRECTORS OF B & A LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **B & A LIMITED** ("the Company") for the quarter ended 30th June, 2024 pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ghosal, Basu & Ray

Chartered Accountants

(FRN : 315080E)



Apratim Ray

Partner

(Membership No. 052204)

UDIN: 24052204BKEJHU4426

Place: Kolkata

Date: 10th August, 2024

B & A Limited

Regd. Office : Indu Bhawan, Mahatma Gandhi Road, Jorhat - 785 001
CIN : LO1132AS1915PLC000200, Email : cosect@barooahs.in, Website : www.barooahs.com



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(Rs. in Lac)					
	Particulars	Three months ended	Three months ended	Three months ended	Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from Operations	1,616.68	922.56	2,348.91	16,202.36
II.	Other Income	57.86	112.76	27.24	887.14
III.	Total Income [I + II]	1,674.54	1,035.32	2,376.15	17,089.50
IV.	Expenses				
	Cost of materials consumed	497.57	(143.73)	1,115.78	3,888.29
	Change in Inventories of Finished Goods	(1,274.39)	855.87	(1,050.33)	255.05
	Employee Benefit Expenses	2,139.84	1,406.71	1,966.69	7,574.06
	Finance Cost	155.29	97.64	122.48	375.88
	Depreciation and Amortization Expenses	129.67	65.76	85.26	328.30
	Other Expenses	884.95	625.21	1,023.60	4,360.27
	Total Expenses [IV]	2,532.93	2,907.46	3,263.48	16,781.85
V.	Profit / (Loss) before exceptional items and tax [III - IV]	(858.39)	(1,872.14)	(887.33)	307.65
VI.	Exceptional Items	-	-	-	-
VII.	Profit / (Loss) before tax [V + VI]	(858.39)	(1,872.14)	(887.33)	307.65
VIII.	Tax Expenses:				
	(1) Current Tax	-	100.00	-	100.00
	(2) Deferred Tax	-	(48.84)	-	(48.84)
IX.	Profit / (Loss) for the period [VII - VIII]	(858.39)	(1,923.30)	(887.33)	256.49
X.	Other Comprehensive Income				
	(A) (i) Items that will not be reclassified to profit or loss	-	(67.00)	-	(67.00)
	(ii) Income tax relating to items that will not be reclassified to profit or loss.	-	20.75	-	20.75
	(iii) Adjustment of income tax in respect of earlier years	181.35	48.41	-	48.41
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss.	-	-	-	-
XI.	Total Comprehensive Income for the period [IX + X] [Comprising of Profit / (Loss) and Other Comprehensive Income for the period.]	(677.04)	(1,921.14)	(887.33)	258.65
XII.	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	310.00	310.00	310.00	310.00
XIII.	Reserves excluding Revaluation Reserves	-	-	-	7,922.47
XIV.	Earnings Per Share (of Rs. 10/- each)				
	(a) Basic (Rs.)	(27.69)	(62.04)	(28.62)	8.27
	(b) Diluted (Rs.)	(27.69)	(62.04)	(28.62)	8.27

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Notes: -

- 1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 10th August, 2024.
- 2) These results have been prepared in accordance with Indian Accounting Standards (Ind ASs) notified by the Companies (Indian Accounting Standards) Rules, 2015 as amended, and as prescribed under Section 133 of the Companies Act, 2013.
- 3) Stock of black tea as on 30th June, 2024 has been valued at lower of cost, which is based on estimated cost of production and expenditure for the financial year ending 31st March, 2025, and net realisable value. Production and expenditure not being uniform throughout the year, stock valuation will be unrealistic if it is based on actual production and expenditure up to 30th June, 2024. The aforesaid method of valuation of stock is consistent with the accounting policy followed by the Company in earlier years for the purpose of publishing quarterly results. Valuation of stock of tea at the end of the financial year will be as per the applicable Indian Accounting Standard(s).
- 4) Value of green leaf produced in the Company's own tea estates is not ascertainable. Cost of materials consumed represents only cost of green leaf purchased from others.
- 5) The Company is engaged in the business of cultivation, production and sale of black tea which is seasonal in nature, and as such, the above results for the quarter ended 30th June, 2024 are not indicative of the results for the full financial year.
- 6) Tax expense, including current tax and deferred tax, if any, is recognised at the end of the financial year.
- 7) Liability on account of defined benefit obligation has been provided on estimated basis. Actuarial valuation of defined benefit obligation will be made at the end of the financial year and actuarial gain / loss, if any, will be recognised at that time.
- 8) Measurement of fair value of investment in equity shares will be carried out at the end of the financial year, when the extent of impairment or enhancement, if any, will be ascertained.
- 9) The Company has only one business segment of manufacture and sale of black tea.

In terms of our report of even date

For Ghosal, Basu & Ray

Chartered Accountants

FRN - 315080E


Apratim Ray

Partner

Memb. No. 052204

Date:- 10th August, 2024

Place:- Kolkata

For B & A Limited


Somnath Chatterjee

Managing Director

(DIN : 00172364)



Ghosal, Basu & Ray

Chartered Accountants

*8/2 Kiron Sankar Roy Road, 2nd Floor, Room No. 28, Kolkata 700001
Telephones 98300 44934, 93317 92155, e-mail gbr1991@gmail.com*

Independent Auditors' Limited Review Report on the Unaudited Consolidated Quarterly Financial Results of B & A Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF B & A LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("the Statement") of **B & A Limited** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") and total comprehensive income for the quarter ended 30th June, 2024, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019. Attention is drawn to the fact that the consolidated figures for the previous quarter ended 31st March 2024, as reported in these financial results, have been approved by the Holding Company's Board of Directors, and have been subjected to review by us.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

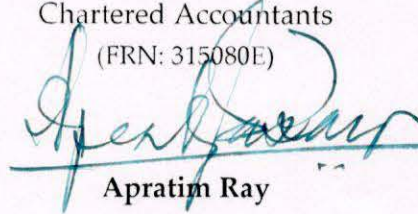


4. The Statement includes the results of the subsidiary B & A Packaging India Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Our conclusion on the Statement is not modified in respect of the above matter.

For **Ghosal, Basu & Ray**

Chartered Accountants

(FRN: 315080E)



Apratim Ray

Partner

(Membership No. 052204)

UDIN: 24052204BKEJHV2022

Place: Kolkata

Date: 10th August, 2024

B & A Limited

Regd. Office : Indu Bhawan, Mahatma Gandhi Road, Jorhat - 785 001
CIN : L01132AS1915PLC000200, Email : cosect@barooahs.in, Website : www.barooahs.com



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(Rs in Lac)					
	Particulars	Three months ended	Three months ended	Three months ended	Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from Operations	5,051.26	3,771.10	5,432.60	29,011.20
II.	Other Income	95.60	140.65	59.70	926.92
III.	Total Income [I + II]	5,146.86	3,911.75	5,492.30	29,938.12
IV.	Expenses				
	Cost of materials consumed	2,549.11	1,578.99	3,295.36	12,071.98
	Change in Inventories of Finished Goods and Work-in-Progress	(1,219.69)	767.87	(1,032.38)	202.52
	Employee Benefit Expenses	2,490.00	1,780.86	2,264.29	8,993.08
	Finance Cost	166.10	98.83	166.72	453.58
	Depreciation and Amortization Expenses	175.82	114.03	131.39	514.18
	Other Expenses	1,357.60	1,106.01	1,343.28	5,990.59
	Total Expenses [IV]	5,518.94	5,446.59	6,168.66	28,225.93
V.	Profit / (Loss) before exceptional items and tax [III - IV]	(372.08)	(1,534.84)	(676.36)	1712.19
VI.	Exceptional Items	(3.20)	2.10	(0.73)	3.58
VII.	Profit / (Loss) before tax [V + VI]	(375.28)	(1,532.74)	(677.09)	1,715.77
VIII.	Tax Expenses:				
	(1) Current Tax	141.77	143.70	61.23	470.00
	(2) Deferred Tax	-	(102.48)	-	(102.48)
IX.	Profit / (Loss) for the period [VII - VIII]	(517.05)	(1,573.96)	(738.32)	1,348.25
X.	Other Comprehensive Income				
	(A) (i) Items that will not be reclassified to profit or loss	-	(76.02)	-	(76.02)
	(ii) Income tax relating to items that will not be reclassified to profit or loss.	-	23.38	-	23.38
	(iii) Adjustment of income tax in respect of earlier years	181.35	48.41	-	48.41
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss.	-	-	-	-
XI.	Total Comprehensive Income for the period [IX + X]	(335.70)	(1,578.19)	(738.32)	1,344.02
	[Comprising of Profit / (Loss) and Other Comprehensive Income for the period]				
	Attributable to:-				
	Owners of the Parent	(433.49)	(1,675.73)	(780.55)	1,021.41
	Non-Controlling Interest	97.79	97.54	42.23	322.61
	Out of Total Comprehensive Income as above,				
	Profit / (Loss) for the period attributable to:-				
	Owners of the Parent	(614.84)	(1,673.31)	(780.55)	1,023.83
	Non-Controlling Interest	97.79	99.35	42.23	324.42
	Other Comprehensive Income for the period attributable to:-				
	Owners of the Parent	181.35	(2.42)	-	(2.42)
	Non-Controlling Interest	-	(1.81)	-	(1.81)
XII.	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	310.00	310.00	310.00	310.00
XIII.	Reserves excluding Revaluation Reserves	-	-	-	12,894.44
XIV.	Earnings Per Share (of Rs. 10/- each)				
	(a) Basic (Rs.)	(19.83)	(53.98)	(25.18)	33.03
	(b) Diluted (Rs.)	(19.83)	(53.98)	(25.18)	33.03

Contd.



B & A Limited

Regd. Office : Indu Bhawan, Mahatma Gandhi Road, Jorhat - 785 001
CIN : L01132A51915PLC000200, Email : cosect@barooahs.in, Website : www.barooahs.com



SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH JUNE, 2024

(Rs in Lac)				
Particulars	Three months ended 30.06.2024	Three months ended 31.03.2024	Three months ended 30.06.2023	Year ended 31.03.2024
	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue				
- Tea	1,616.68	922.56	2,348.91	16,202.36
- Packaging	3,434.58	2,848.54	3,083.69	12,808.84
Total	5,051.26	3,771.10	5,432.60	29,011.20
2. Segment Results				
Profit / (Loss) before Tax and Finance Cost				
- Tea	(707.31)	(1,812.10)	(739.80)	616.99
- Packaging	498.13	378.19	229.43	1,552.36
	(209.18)	(1,433.91)	(510.37)	2,169.35
Less : Finance Cost				
- Tea	155.29	97.64	122.48	375.88
- Packaging	10.81	1.19	44.24	77.70
	166.10	98.83	166.72	453.58
Profit / (Loss) before Tax				
- Tea	(862.60)	(1,909.74)	(862.28)	241.11
- Packaging	487.32	377.00	185.19	1,474.66
	(375.28)	(1,532.74)	(677.09)	1,715.77
3. Segment Assets (as at the end of the period)				
- Tea	17,753.22	16,047.29	13,852.37	16,047.29
- Packaging	10,238.84	9,171.67	9,056.80	9,171.67
Total	27,992.06	25,218.96	22,909.17	25,218.96
4. Segment Liabilities (as at the end of the period)				
- Tea	10,471.38	8,092.40	7,040.91	8,092.40
- Packaging	2,546.92	1,820.44	2,608.60	1,820.44
Total	13,018.30	9,912.84	9,649.51	9,912.84

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Notes:-

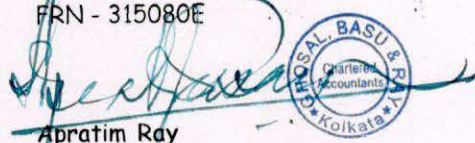
- 1) The above consolidated financial results of the Group (B & A Limited - the Parent Company and B&A Packaging India Limited - the Subsidiary Company together referred to as "the Group") have been reviewed by the Audit Committee and approved by the Board of Directors of the Parent Company at their respective meetings held on 10th August, 2024.
- 2) These results have been prepared in accordance with Indian Accounting Standards (Ind ASs) notified by the Companies (Indian Accounting Standards) Rules, 2015 as amended, and as prescribed under Section 133 of the Companies Act, 2013. The Group has consolidated the financial statements of the Parent and Subsidiary Company taking into consideration relevant adjustments.
- 3) Stock of black tea as on 30th June, 2024 has been valued at lower of cost, which is based on estimated cost of production and expenditure for the financial year ending 31st March, 2025, and net realisable value. Production and expenditure not being uniform throughout the year, stock valuation will be unrealistic if it is based on actual production and expenditure up to 30th June, 2024. The aforesaid method of valuation of stock is consistent with the accounting policy followed by the Group in earlier years for the purpose of publishing quarterly results. Valuation of stock of tea at the end of the financial year will be as per the applicable Indian Accounting Standard(s).
- 4) Value of green leaf produced in the Group's own tea estates is not ascertainable. Cost of materials consumed by the Parent company represents only cost of green leaf purchased from others.
- 5) Deferred tax, if any, is recognised at the end of the financial year. Current tax as appearing in this statement is in respect of the Subsidiary Company. The Parent Company is engaged in the business of cultivation, production and sale of black tea which is seasonal in nature and as such the results for the quarter ended 30th June, 2024 are not indicative of the results for the full financial year. For this reason, current tax will be recognised at the end of the financial year by the Parent Company.
- 6) Liability on account of defined benefit obligation has been provided on estimated basis. Actuarial valuation of defined benefit obligation will be made at the end of the financial year and actuarial gain / loss, if any, will be recognised at that time.
- 7) Measurement of fair value of investment in equity shares will be carried out at the end of the financial year, when the extent of impairment or enhancement, if any, will be ascertained.
- 8) Operating segments have been identified as Tea and Packaging taking into consideration the requirements of Ind AS 108, "Operating Segments".

In terms of our report of even date

For Ghosal, Basu & Ray

Chartered Accountants

FRN - 315080E


Apratim Ray

Partner

Memb. No. 052204

Date:- 10th August, 2024

Place:- Kolkata

For B & A Limited


Somnath Chatterjee

Managing Director

(DIN : 00172364)

