



B & A Limited

Corporate Office : 113 Park Street, 9th Floor, Kolkata - 700 016

Phone : (033) 2229 - 5098, 2217- 6815

E-mail : contact@barooahs.in, Website : www.barooahs.com

CIN : L01132AS1915PLC000200

B&A/KOL/DDC/030

6th February 2025

To,
The General Manager,
Department of Corporate Affairs
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Scrip Code No. 508136

Sub: Outcome of Board Meeting held on 6th February 2025

The Board of Directors of the Company ('the Board') at its meeting held today i.e., Thursday, 6th February 2025, interalia, has taken the following decisions:

(a) Change in the Statutory Auditors of the Company: Pursuant to the provisions of Regulation 30 of Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations' 2015 [Listing Regulations] you are hereby informed that the Board has appointed M/s. SBA Associates, Chartered Accountants, (FRN: 308136E) 27, Mirza Ghalib Street, 5th Floor, Kolkata-700016 as Statutory Auditors of the Company with immediate effect in place of M/s. Ghosal, Basu & Ray, Chartered Accountants, (FRN: 315080E), existing Statutory Auditors of the Company, due to merger of M/s. Ghosal, Basu & Ray with M/s. SBA Associates. M/s. SBA Associates holds office of the Statutory Auditors in the Company till the conclusion of the ensuing Annual General Meeting.

Requisite details as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 are enclosed as **Annexure-I and Annexure-II**.

(b) Financial Results: Please take note that pursuant to Regulation 33 of Listing Regulations, the Board has approved the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and nine-month period ended 31st December 2024 along with limited review reports.

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFDPoD2/CIR/P/2024/185 dated 31st December 2024 and BSE Circular No. 20250102-4 dated 2nd January 2025, we enclose herewith the Integrated Filing (Financial) for the quarter and nine months period ending 31st December 2024 as **Annexure-III**.

(c) Change in situation of Registered Office of the Company within the local limits of city at Jorhat where the Registered Office of the Company is presently situated: Pursuant to the provisions of Regulation 30 of Listing Regulations, also take note that the Board of Directors of the Company has decided to shift the registered office of the Company from Indu Bhawan, Mahatma Gandhi Road, Jorhat- 785001, Assam to Gariahabi Grant, Charingia, Jorhat- 785006 with effect from 1st April 2025.

The meeting commenced at 04.15 PM (IST) and concluded at 06.00 PM (IST).

Yours faithfully,
For B & A Limited

D. Chowdhury
Company Secretary

Encl: As stated above

ANNEXURE- I

Details required in terms of Regulation 30 read with Schedule III – Part A, para A (7) of the Listing Regulations with regards to relinquishment of office of existing Statutory Auditors.

(i) Reason for Change viz. ~~appointment, re-appointment, resignation, removal, death or otherwise~~: Due to merger of M/s. Ghosal, Basu & Ray, Chartered Accountants, (315080E) existing Statutory Auditors into M/s. SBA Associates, Chartered Accountants, (FRN: 308136E).

(ii) Date ~~appointment/re-appointment/cessation~~ (as applicable) & ~~terms of appointment/re-appointment~~: With effect from 6th February 2025.

(iii) Brief Profile (in case of appointment): Not applicable

(iv) Disclosure of relationships between directors (in case of appointment of director): Not applicable



ANNEXURE- II

Details required in terms of Regulation 30 read with Schedule III – Part A, para A (7) of the Listing Regulations with regards to appointment of office of Statutory Auditors.

(i) Reason for Change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise~~: M/s SBA Associates, Chartered Accountants, (FRN: 308136E) was appointed as Statutory Auditors of the Company in causal vacancy due to merger of M/s. Ghosal, Basu & Ray, Chartered Accountants, (FRN: 315080E) existing Statutory Auditors into SBA Associates, Chartered Accountants.

(ii) Date appointment/~~re-appointment/cessation~~ (as applicable) & terms of appointment/~~re-appointment~~: With effect from 6th February 2025 till the conclusion of the ensuing Annual General Meeting.

(iii) Brief Profile (in case of appointment):

I. FIRM NAME: SBA ASSOCIATES

II. ADDRESS:

Head Office

27, Mirza Ghalib Street, 5th Floor, Kolkata-700016

Phone No. (033) 2252-0049/6704/1170/ 0360

e-mail: sbaassociates1@gmail.com,

Website: www.sbaassociates.in

III PARTNERS:

1. Sumit Basu, B.com., FCA (014527)
2. Apratim Ray, M.Com., FCA, DISA (052204)
3. Tapan Kumar Das, B.Com., FCA (050661)
4. Nilanjana Sen, B.Com., FCA, DISA (061768)
5. Sarthak Kumar Majumdar, B.Sc (Hons), FCA (051637)
6. Sujeet Kumar Singh, B. Com.(Hons), FCA (304262)
7. Santhosha Kumar, B.Com.(Hons), FCA, ACS, DISA (217496)
8. Barun Singha Ray, B.Com., FCA, LLB (059005)
9. Goutam Sen, FCA (055110)
10. Suddipto Dey, B.Com., FCA (057262)

(iv) Disclosure of relationships between directors (in case of appointment of director): Not applicable



SBA Associates

Chartered Accountants

8/2 Kiron Sankar Roy Road, 2nd floor, Room No. 28, Kolkata 700001

Telephones 9830044934, 9866100365, 9331792155; email gbr1991@gmail.com, sbaassociates3@gmail.com

Independent Auditors' Limited Review Report on unaudited standalone quarterly and year to date financial results of B & A Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended


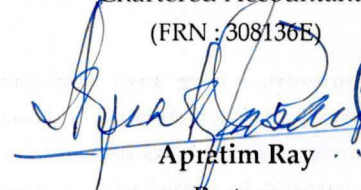
TO THE BOARD OF DIRECTORS OF
B & A LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of B & A LIMITED ("the Company") for the quarter ended 31st December, 2024 and the nine-month period from 1st April 2024 to 31st December 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulations). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SBA Associates

Chartered Accountants

(FRN : 308136E)



Apretim Ray

Partner

(Membership No. 052204)

UDIN: 25052204BMOLUA8592

Place: Kolkata

Date: 6th February, 2025

B & A Limited

Regd. Office : Indu Bhawan, Mahatma Gandhi Road, Jorhat - 785 001
CIN : L01132AS1915PLC000200, Email : cosect@barooahs.in, Website : www.barooahs.com



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

(Rs. in Lac)							
	Particulars	Three months ended 31.12.2024	Three months ended 30.09.2024	Three months ended 31.12.2023	Nine months ended 31.12.2024	Nine months ended 31.12.2023	Year ended 31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from Operations	4,196.09	6,162.14	6,300.28	11,974.91	15,279.80	16,202.36
II.	Other Income	68.43	150.97	76.03	277.26	774.38	887.14
III.	Total Income [I + II]	4,264.52	6,313.11	6,376.31	12,252.17	16,054.18	17,089.50
IV.	Expenses						
	Cost of materials consumed	535.27	748.66	1,123.61	1,781.50	4,032.02	3,888.29
	Change in Inventories of Finished Goods	490.77	(910.34)	924.88	(1,693.96)	(600.82)	255.05
	Employee Benefit Expenses	2,083.71	2,644.88	2,092.30	6,868.43	6,167.35	7,574.06
	Finance Cost	142.59	151.21	69.11	449.09	278.24	375.88
	Depreciation and Amortization Expenses	129.67	129.67	85.26	389.01	262.54	328.30
	Other Expenses	1,247.11	1,151.37	1,293.60	3,283.43	3,735.06	4,360.27
	Total Expenses [IV]	4,629.12	3,915.45	5,588.76	11,077.50	13,874.39	16,781.85
V.	Profit / (Loss) before exceptional items and tax [III - IV]	(364.60)	2,397.66	787.55	1,174.67	2,179.79	307.65
VI.	Exceptional Items	-	-	-	-	-	-
VII.	Profit / (Loss) before tax [V + VI]	(364.60)	2,397.66	787.55	1,174.67	2,179.79	307.65
VIII.	Tax Expenses:						
	(1) Current Tax	-	-	-	-	-	100.00
	(2) Deferred Tax	-	-	-	-	-	(48.84)
IX.	Profit / (Loss) for the period [VII - VIII]	(364.60)	2,397.66	787.55	1,174.67	2,179.79	256.49
X.	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(67.00)
	(ii) Income tax relating to items that will not be reclassified to profit or loss.	-	-	-	-	-	20.75
	(iii) Adjustment of income tax in respect of earlier years	-	49.64	-	230.99	-	48.41
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss.	-	-	-	-	-	-
XI.	Total Comprehensive Income for the period [IX + X] [Comprising of Profit / (Loss) and Other Comprehensive Income for the period.]	(364.60)	2,447.30	787.55	1,405.66	2,179.79	258.65
XII.	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	310.00	310.00	310.00	310.00	310.00	310.00
XIII.	Reserves excluding Revaluation Reserves	-	-	-	-	-	7,922.47
XIV.	Earnings Per Share (of Rs. 10/- each)						
	(a) Basic (Rs.)	(11.76)	77.34	25.40	37.89	70.32	8.27
	(b) Diluted (Rs.)	(11.76)	77.34	25.40	37.89	70.32	8.27





Notes:-

- 1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 6th February, 2025.
- 2) These results have been prepared in accordance with Indian Accounting Standards (Ind ASs) notified by the Companies (Indian Accounting Standards) Rules, 2015 as amended, and as prescribed under Section 133 of the Companies Act, 2013.
- 3) Stock of black tea as on 31st December, 2024 has been valued at lower of cost, which is based on estimated cost of production and expenditure for the financial year ending 31st March, 2025, and net realisable value. Production and expenditure not being uniform throughout the year, stock valuation will be unrealistic if it is based on actual production and expenditure up to 31st December, 2024. The aforesaid method of valuation of stock is consistent with the accounting policy followed by the Company in earlier years for the purpose of publishing quarterly results. Valuation of stock of tea at the end of the financial year will be as per the applicable Indian Accounting Standard(s).
- 4) Value of green leaf produced in the Company's own tea estates is not ascertainable. Cost of materials consumed represents only cost of green leaf purchased from others.
- 5) The Company is engaged in the business of cultivation, production and sale of black tea which is seasonal in nature, and as such, the above results for the quarter and nine months ended 31st December, 2024 are not indicative of the results for the full financial year.
- 6) Tax expense, including current tax and deferred tax, if any, is recognised at the end of the financial year.
- 7) Liability on account of defined benefit obligation has been provided on estimated basis. Actuarial valuation of defined benefit obligation will be made at the end of the financial year and actuarial gain/loss, if any, will be recognised at that time.
- 8) Measurement of fair value of investment in equity shares will be carried out at the end of the financial year, when the extent of impairment or enhancement, if any, will be ascertained.
- 9) The Company has only one business segment of manufacture and sale of black tea.

In terms of our report of even date

For SBA Associates

Chartered Accountants

FRN - 308136E


Apratim Ray

Partner


Memb. No. 052204

Date:- 6th February, 2025

Place:- Kolkata



For B & A Limited


Somnath Chatterjee

Managing Director

DIN : 00172364



SBA Associates

Chartered Accountants

8/2 Kiron Sankar Roy Road, 2nd floor, RoomNo. 28, Kolkata 700001

Telephones 9830044934, 9866100365, 9331792155; email gbr1991@gmail.com, sbaassociates3@gmail.com

Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of B & A Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF B & A LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **B & A Limited** ("the Parent") and its subsidiary, B & A Packaging India Limited (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income for the quarter ended 31st December, 2024 and for the period from 1st April, 2024 to 31st December, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31st December, 2023 and the corresponding period from 1st April, 2023 to 31st December, 2023, as reported in these financial results have been approved by the Parent's Board of Directors, and have been subjected to review by us.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

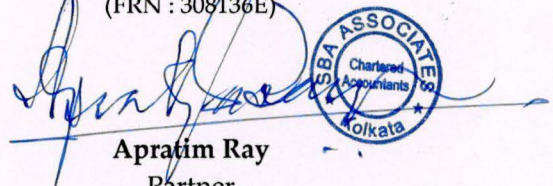
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the unaudited financial results of B & A Packaging India Limited, which have also been subjected to review by us.



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Parent does not have any branch or joint operation the financial results of which are liable to be included in the Statement accompanying this report.

For SBA Associates
Chartered Accountants
(FRN : 308136E)



Apratim Ray
Partner

(Membership No. 052204)
UDIN: 25052204BMOLUB3518

Place: Kolkata

Date: 6th February, 2025

B & A Limited

Regd. Office : Indu Bhawan, Mahatma Gandhi Road, Jorhat - 785 001
 CIN : L01132AS1915PLC000200, Email : cosect@barooahs.in, Website : www.barooahs.com



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

(Rs. in Lac)

	Particulars	Three months ended 31.12.2024	Three months ended 30.09.2024	Three months ended 31.12.2023	Nine months ended 31.12.2024	Nine months ended 31.12.2023	Year ended 31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from Operations	7,343.79	9,738.24	9,626.04	22,133.29	25,240.10	29,011.20
II.	Other Income	124.33	105.17	92.22	325.10	786.27	926.92
III.	Total Income [I + II]	7,468.12	9,843.41	9,718.26	22,458.39	26,026.37	29,938.12
IV.	Expenses						
	Cost of materials consumed	2,412.57	2,958.48	3,190.10	7,920.16	10,492.99	12,071.98
	Change in Inventories of Finished Goods and Work-in-Progress	583.66	(884.93)	1,026.28	(1,520.96)	(565.35)	202.52
	Employee Benefit Expenses	2,528.66	3,036.06	2,508.04	8,054.72	7,212.22	8,993.08
	Finance Cost	144.10	153.47	81.70	463.67	354.75	453.58
	Depreciation and Amortization Expenses	177.02	176.35	131.43	529.19	400.15	514.18
	Other Expenses	1,696.52	1,655.34	1,718.17	4,709.46	4,884.58	5,990.59
	Total Expenses [IV]	7,542.53	7,094.77	8,655.72	20,156.24	22,779.34	28,225.93
V.	Profit / (Loss) before exceptional items and tax [III - IV]	(74.41)	2,748.64	1,062.54	2,302.15	3,247.03	1,712.19
VI.	Exceptional Items	0.80	0.91	0.92	(1.49)	1.48	3.58
VII.	Profit / (Loss) before tax [V + VI]	(73.61)	2,749.55	1,063.46	2,300.66	3,248.51	1,715.77
VIII.	Tax Expenses:						
	(1) Current Tax	84.33	122.93	80.07	349.03	326.30	470.00
	(2) Deferred Tax	-	-	-	-	-	(102.48)
IX.	Profit / (Loss) for the period [VII - VIII]	(157.94)	2,626.62	983.39	1,951.63	2,922.21	1,348.25
X.	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(76.02)
	(ii) Income tax relating to items that will not be reclassified to profit or loss.	-	-	-	-	-	23.38
	(iii) Adjustment of income tax in respect of earlier years	-	49.64	-	230.99	-	48.41
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss.	-	-	-	-	-	-
XI.	Total Comprehensive Income for the period [IX + X] [Comprising of Profit / (Loss) and Other Comprehensive Income for the period.]	(157.94)	2,676.26	983.39	2,182.62	2,922.21	1,344.02
	Attributable to:-						
	Owners of the Parent	(216.10)	2,591.47	928.16	1,941.88	2,697.14	1,021.41
	Non-Controlling Interest	58.16	84.79	55.23	240.74	225.07	322.61
	Out of Total Comprehensive Income as above, Profit / (Loss) for the period attributable to:-						
	Owners of the Parent	(216.10)	2,541.83	928.16	1,710.89	2,697.14	1,023.83
	Non-Controlling Interest	58.16	84.79	55.23	240.74	225.07	324.42
	Other Comprehensive Income for the period attributable to:-						
	Owners of the Parent	-	49.64	-	230.99	-	(2.42)
	Non-Controlling Interest	-	-	-	-	-	(1.81)
XII.	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	310.00	310.00	310.00	310.00	310.00	310.00
XIII.	Reserves excluding Revaluation Reserves	-	-	-	-	-	12,894.44
XIV.	Earnings Per Share (of Rs. 10/- each)						
	(a) Basic (Rs.)	(6.97)	81.99	29.94	55.19	87.00	33.03
	(b) Diluted (Rs.)	(6.97)	81.99	29.94	55.19	87.00	33.03

Contd...



B & A Limited

Regd. Office : Indu Bhawan, Mahatma Gandhi Road, Jorhat - 785 001
 CIN : L01132AS1915PLC000200, Email : cosect@barooahs.in, Website : www.barooahs.com



SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

(Rs. in Lac)

Particulars	Three months ended 31.12.2024	Three months ended 30.09.2024	Three months ended 31.12.2023	Nine months ended 31.12.2024	Nine months ended 31.12.2023	Year ended 31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
- Tea	4,195.86	6,156.05	6,300.28	11,968.59	15,279.80	16,202.36
- Packaging	3,147.93	3,582.19	3,325.76	10,164.70	9,960.30	12,808.84
Total	7,343.79	9,738.24	9,626.04	22,133.29	25,240.10	29,011.20
2. Segment Results						
Profit / (Loss) before Tax and Finance Cost						
- Tea	(225.44)	2,462.49	858.97	1,529.74	2,429.09	616.99
- Packaging	295.93	440.53	286.19	1,234.59	1,174.17	1,552.36
	70.49	2,903.02	1,145.16	2,764.33	3,603.26	2,169.35
Less : Finance Cost						
- Tea	142.59	151.21	69.11	449.09	278.24	375.88
- Packaging	1.51	2.26	12.59	14.58	76.51	77.70
	144.10	153.47	81.70	463.67	354.75	453.58
Profit / (Loss) before Tax						
- Tea	(368.03)	2,311.28	789.86	1,080.65	2,150.85	241.11
- Packaging	294.42	438.27	273.60	1,220.01	1,097.66	1,474.66
	(73.61)	2,749.55	1,063.46	2,300.66	3,248.51	1,715.77
3. Segment Assets (as at the end of the period)						
- Tea	18,274.10	19,930.08	14,829.97	18,274.10	14,829.97	16,047.29
- Packaging	10,168.40	10,386.78	9,106.27	10,168.40	9,106.27	9,171.67
Total	28,442.50	30,316.86	23,936.24	28,442.50	23,936.24	25,218.96
4. Segment Liabilities (as at the end of the period)						
- Tea	8,902.78	10,201.10	4,992.65	8,902.78	4,992.65	8,092.40
- Packaging	2,076.76	2,493.87	2,059.30	2,076.76	2,059.30	1,820.44
Total	10,979.54	12,694.97	7,051.95	10,979.54	7,051.95	9,912.84

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Notes:-

- 1) The above consolidated financial results of the Group (B & A Limited - the Parent Company and B&A Packaging India Limited - the Subsidiary Company, together referred to as "the Group") have been reviewed by the Audit Committee and approved by the Board of Directors of the Parent Company at their respective meetings held on 6th February, 2025.
- 2) These results have been prepared in accordance with Indian Accounting Standards (Ind ASs) notified by the Companies (Indian Accounting Standards) Rules, 2015 as amended, and as prescribed under Section 133 of the Companies Act, 2013. The Group has consolidated the financial statements of the Parent and Subsidiary Companies taking into consideration relevant adjustments.
- 3) Stock of black tea as on 31st December, 2024 has been valued at lower of cost, which is based on estimated cost of production and expenditure for the financial year ending 31st March, 2025, and net realisable value. Production and expenditure not being uniform throughout the year, stock valuation will be unrealistic if it is based on actual production and expenditure up to 31st December, 2024. The aforesaid method of valuation of stock is consistent with the accounting policy followed by the Group in earlier years for the purpose of publishing quarterly results. Valuation of stock of tea at the end of the financial year will be as per the applicable Indian Accounting Standard(s).
- 4) Value of green leaf produced in the Group's own tea estates is not ascertainable. Cost of materials consumed by the Parent company represents only cost of green leaf purchased from others.
- 5) Deferred tax, if any, is recognised at the end of the financial year. Current tax as appearing in this statement is in respect of the Subsidiary Company. The Parent Company is engaged in the business of cultivation, production and sale of black tea which is seasonal in nature and as such the results for the quarter and nine months ended 31st December, 2024 are not indicative of the results for the full financial year. For this reason, current tax will be recognised at the end of the financial year by the Parent Company.
- 6) Liability on account of defined benefit obligation has been provided on estimated basis. Actuarial valuation of defined benefit obligation will be made at the end of the financial year and actuarial gain / loss, if any, will be recognised at that time.
- 7) Measurement of fair value of investment in equity shares will be carried out at the end of the financial year, when the extent of impairment or enhancement, if any, will be ascertained.
- 8) Operating segments have been identified as Tea and Packaging taking into consideration the requirements of Ind AS 108, "Operating Segments".

In terms of our report of even date

For SBA Associates
Chartered Accountants
FRN - 308136E


Apratim Ray
Partner

Memb. No. 052204
Date:- 6th February, 2025
Place:- Kolkata



For B & A Limited


Somnath Chatterjee
Managing Director
DIN : 00172364



B. Statement on Deviation or Variation for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc.- Not Applicable

C. Format for Disclosing Outstanding Default on Loans and Debt Securities- Not Applicable

D. Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter) - Not Applicable for this quarter

E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along with annual audited financial results (standalone and consolidated separately) (applicable only for annual filing i.e., 4th quarter) - Not Applicable for this quarter

