



B & A Limited

Corporate Office : 113 Park Street, 9th Floor, Kolkata - 700 016
Phone : (033) 2229 - 5098, 2217- 6815
E-mail : contact@barooahs.in, Website : www.barooahs.com
CIN : L01132AS1915PLC000200

B&A/KOL/DDC/396

9th November 2024

To,
The General Manager,
Department of Corporate Affairs
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

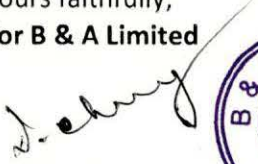
Scrip Code No. 508136

Sub: Outcome of Board Meeting

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), the Board of Directors in its meeting held on Saturday, 9th November 2024 held at 113, Park Street, 9th Floor, Kolkata – 700016 has approved Un-audited Financial Results of the Company for the quarter and half year ended 30th September 2024 on Standalone and Consolidated basis along with limited review reports. A copy of the unaudited financial results along with Limited Review Reports by the Auditors on the said financial results are enclosed.

The meeting commenced at 02.30 PM and concluded at 04.00 PM.

Yours faithfully,
For B & A Limited


D. Chowdhury
Company Secretary



Encl: As stated above

Ghosal, Basu & Ray

Chartered Accountants

8/2 Kiron Sankar Roy Road, 2nd Floor, Room No. 28, Kolkata 700001
Telephones 98300 44934, 93317 92155, e-mail gbr1991@gmail.com



Independent Auditors' Limited Review Report on the Standalone Quarterly Unaudited Financial Results of B & A Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF B & A LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **B & A LIMITED** ("the Company") for the quarter ended 30th September, 2024 and the half-yearly financial results of the Company for the period from 1st April 2024 to 30th September 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulations), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ghosal, Basu & Ray
Chartered Accountants

(FRN : 315080E)

Apratim Ray

Partner

(Membership No. 052204)

UDIN: 24052204BKEJJI6143

Place: Kolkata

Date: 9th November, 2024

B & A Limited

Regd. Office : Indu Bhawan, Mahatma Gandhi Road, Jorhat - 785 001
CIN : L01132AS1915PLC000200, Email : cosect@barooahs.in, Website : www.barooahs.com



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2024

(Rs. in Lac)

Particulars	Three months ended 30.09.2024	Three months ended 30.06.2024	Three months ended 30.09.2023	Six months ended 30.09.2024	Six months ended 30.09.2023	Year ended 31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue from Operations	6,162.14	1,616.68	6,630.61	7,778.82	8,979.52	16,202.36
II. Other Income	150.97	57.86	671.11	208.83	698.35	887.14
III. Total Income [I + II]	6,313.11	1,674.54	7,301.72	7,987.65	9,677.87	17,089.50
IV. Expenses						
Cost of materials consumed	748.66	497.57	1,792.63	1,246.23	2,908.41	3,888.29
Change in Inventories of Finished Goods	(910.34)	(1,274.39)	(475.37)	(2,184.73)	(1,525.70)	255.05
Employee Benefit Expenses	2,644.88	2,139.84	2,108.36	4,784.72	4,075.05	7,574.06
Finance Cost	151.21	155.29	86.65	306.50	209.13	375.88
Depreciation and Amortization Expenses	129.67	129.67	92.02	259.34	177.28	328.30
Other Expenses	1,151.37	884.95	1,417.86	2,036.32	2,441.46	4,360.27
Total Expenses [IV]	3,915.45	2,532.93	5,022.15	6,448.38	8,285.63	16,781.85
V. Profit / (Loss) before exceptional items and tax [III - IV]	2,397.66	(858.39)	2,279.57	1,539.27	1,392.24	307.65
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit / (Loss) before tax [V + VI]	2,397.66	(858.39)	2,279.57	1,539.27	1,392.24	307.65
VIII. Tax Expenses:						
(1) Current Tax	-	-	-	-	-	100.00
(2) Deferred Tax	-	-	-	-	-	(48.84)
IX. Profit / (Loss) for the period [VII - VIII]	2,397.66	(858.39)	2,279.57	1,539.27	1,392.24	256.49
X. Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(67.00)
(ii) Income tax relating to items that will not be reclassified to profit or loss.	-	-	-	-	-	20.75
(iii) Adjustment of income tax in respect of earlier years	49.64	181.35	-	230.99	-	48.41
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss.	-	-	-	-	-	-
XI. Total Comprehensive Income for the period [IX + X]	2,447.30	(677.04)	2,279.57	1,770.26	1,392.24	258.65
[Comprising of Profit / (Loss) and Other Comprehensive Income for the period.]						
X. Paid-up Equity Share Capital (Face Value Rs. 10/- each)	310.00	310.00	310.00	310.00	310.00	310.00
XI. Reserves excluding Revaluation Reserves	-	-	-	-	-	7,922.47
XII. Earnings Per Share (of Rs. 10/- each)						
(a) Basic (Rs.)	77.34	(27.69)	73.53	49.65	44.91	8.27
(b) Diluted (Rs.)	77.34	(27.69)	73.53	49.65	44.91	8.27



B & A Limited**Standalone Statement of Assets and Liabilities**as on 30th September, 2024

(Rs. in Lac)

	As at	As at
	30.09.2024	31.03.2024
	Unaudited	Audited
ASSETS		
<u>Non-Current Assets</u>		
Property, Plant & Equipment	9,162.60	9,139.38
Capital Work-in-Progress	879.16	868.97
Intangible Assets (Other than Goodwill)	37.63	47.26
Investment in Subsidiary	376.57	376.57
Financial Assets :-		
(i) Investments	10.65	10.65
(ii) Other Financial Assets	250.89	265.58
Other Non-Current Assets	567.07	555.25
	11,284.57	11,263.66
<u>Current Assets</u>		
Inventories	2,631.16	585.69
Biological Assets (Other than Bearer Plants)	154.06	10.77
Financial Assets :-		
(i) Trade Receivables	1,633.58	174.34
(ii) Cash and Cash Equivalents	150.52	77.77
(iii) Bank Balances other than (ii) above	1,956.44	1,897.02
(iv) Loans	230.16	241.26
(v) Other Financial Assets	92.98	77.73
Current Tax Assets (Net)	542.23	455.85
Other Current Assets	1,586.34	1,592.77
	8,977.47	5,113.20
TOTAL ASSETS	20,262.04	16,376.86
EQUITY AND LIABILITIES		
<u>Equity</u>		
Equity Share Capital	310.00	310.00
Other Equity	9,700.11	7,929.85
Total Equity	10,010.11	8,239.85
<u>Liabilities</u>		
<u>Non-Current Liabilities</u>		
Financial Liabilities :-		
Borrowings	1,686.01	1,445.25
Provisions	1,989.82	1,697.75
Deferred Tax Liabilities (Net)	11.58	11.58
Other Non-Current Liabilities	64.80	65.26
	3,752.21	3,219.84
<u>Current Liabilities</u>		
Financial Liabilities :-		
(i) Borrowings	4,882.22	3,183.90
(ii) Trade Payables		
(a) Outstanding Dues of Micro & Small Enterprises	299.71	201.37
(b) Outstanding Dues of Creditors other than Micro & Small Enterprises	386.97	292.41
(iii) Other Financial Liabilities	691.14	826.09
Provisions	-	115.07
Other Current Liabilities	239.68	298.33
	6,499.72	4,917.17
Total Liabilities	10,251.93	8,137.01
TOTAL EQUITY AND LIABILITIES	20,262.04	16,376.86



B & A Limited**Standalone Cash Flow Statement**for the six months ended 30th September, 2024

(Rs. in Lac)

	For the six months ended 30.09.2024	For the six months ended 30.09.2023
	Unaudited	Unaudited
A. Cash Flow from Operating Activities		
Profit before Tax	1,539.27	1,392.24
Adjustments for :-		
Depreciation and Amortization Expenses	259.34	177.28
Finance Cost (considered in Financing Activities)	306.50	209.13
Interest Income (considered in Investing Activities)	(109.38)	(52.21)
Dividend Income (considered in Investing Activities)	(71.10)	(53.32)
(Profit) / Loss on Sale of Property, Plant & Equipment	(0.34)	(578.93)
	1,924.29	1,094.19
Changes in Operating Assets & Liabilities :-		
(Increase)/Decrease in Inventories	(2,045.47)	(1,394.06)
(Increase)/Decrease in Biological Assets (Other than Bearer Plants)	(143.29)	(54.91)
(Increase)/Decrease in Trade Receivables	(1,459.25)	(1,243.95)
(Increase)/Decrease in Current Loans	11.10	14.65
(Increase)/Decrease in Current Other Financial Assets	(15.24)	(36.63)
(Increase)/Decrease in Other Current Assets	6.43	51.90
(Increase)/Decrease in Other Non-Current Assets	(11.82)	51.40
(Increase)/Decrease in Non-Current Other Financial Assets		
(Security Deposits)	-	(7.33)
Increase/(Decrease) in Non-Current Provisions	292.08	190.31
Increase/(Decrease) in Other Non-Current Liabilities	(0.47)	(0.47)
Increase/(Decrease) in Trade Payables	192.90	101.56
Increase/(Decrease) in Current Other Financial Liabilities	(134.96)	477.61
Increase/(Decrease) in Other Current Liabilities	(58.65)	(19.29)
Increase/(Decrease) in Current Provisions	(115.07)	-
	(1,557.42)	(775.02)
Add/(Less) : Income Tax Paid (Net of Refund, if any)	144.61	(44.93)
Cash Generated from / (utilised in) Operating Activities (A)	(1,412.81)	(819.95)
B. Cash Flow from Investing Activities		
Purchase of Property, Plant & Equipment and Intangible Assets (including changes in CWIP)	(283.11)	(111.82)
Proceeds from Sale of Property, Plant & Equipment	0.34	600.00
Interest Income	109.38	52.21
Dividend Income	71.10	53.32
Redemption of / (Investment in) Non-Current Bank Deposits	14.68	(40.23)
Redemption of / (Investment in) Current Bank Deposits	(59.41)	(572.63)
Cash Generated from / (utilised in) Investing Activities (B)	(147.02)	(19.15)
C. Cash Flow from Financing Activities		
Increase/(Decrease) in Non-Current Borrowings	240.76	(96.67)
Finance Cost	(306.50)	(209.13)
Dividend Paid	-	(15.50)
Amounts paid out of/(deposited in) Unpaid Dividend Bank Accounts	-	(14.24)
Cash Generated from / (utilised in) Financing Activities (C)	(65.74)	(335.54)
Net Increase/(Decrease) in Cash & Cash Equivalents [(A) + (B) + (C)]	(1,625.57)	(1,174.64)
Add : Cash & Cash Equivalents at the beginning of the period	(3,106.13)	(1,736.84)
Cash & Cash Equivalents at the end of the Period <i>(Refer Note Below)</i>	(4,731.70)	(2,911.48)
Note:-		
Cash & Cash Equivalent as per Balance Sheet at the beginning of the period	77.77	84.39
Less : Current Borrowings as per Balance Sheet at the beginning of the period	(3,183.90)	(1,821.23)
Cash & Cash Equivalents at the beginning of the period as per Cash Flow Statement	(3,106.13)	(1,736.84)
Cash & Cash Equivalent as per Balance Sheet at the end of the period	150.52	148.57
Less : Current Borrowings as per Balance Sheet at the end of the period	(4,882.22)	(3,060.05)
Cash & Cash Equivalents at the end of the period as per Cash Flow Statement	(4,731.70)	(2,911.48)





Notes:-

- 1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 9th November, 2024.
- 2) These results have been prepared in accordance with Indian Accounting Standards (Ind ASs) notified by the Companies (Indian Accounting Standards) Rules, 2015 as amended, and as prescribed under Section 133 of the Companies Act, 2013.
- 3) Stock of black tea as on 30th September, 2024 has been valued at lower of cost, which is based on estimated cost of production and expenditure for the financial year ending 31st March, 2025, and net realisable value. Production and expenditure not being uniform throughout the year, stock valuation will be unrealistic if it is based on actual production and expenditure up to 30th September, 2024. The aforesaid method of valuation of stock is consistent with the accounting policy followed by the Company in earlier years for the purpose of publishing quarterly results. Valuation of stock of tea at the end of the financial year will be as per the applicable Indian Accounting Standard(s).
- 4) Value of green leaf produced in the Company's own tea estates is not ascertainable. Cost of materials consumed represents only cost of green leaf purchased from others.
- 5) The Company is engaged in the business of cultivation, production and sale of black tea which is seasonal in nature, and as such, the above results for the quarter and six month ended 30th September, 2024 are not indicative of the results for the full financial year.
- 6) Tax expense, including current tax and deferred tax, if any, is recognised at the end of the financial year.
- 7) Liability on account of defined benefit obligation has been provided on estimated basis. Actuarial valuation of defined benefit obligation will be made at the end of the financial year and actuarial gain / loss, if any, will be recognised at that time.
- 8) Measurement of fair value of investment in equity shares will be carried out at the end of the financial year, when the extent of impairment or enhancement, if any, will be ascertained.
- 9) The Company has only one business segment of manufacture and sale of black tea.
- 10) Previous year's figures have been rearranged wherever considered necessary.

In terms of our report of even date

For Ghosal, Basu & Ray

Chartered Accountants

FRN - 315080E


Apratim Ray
Partner

Partner

Memb. No. 052204

Date:- 9th November, 2024

Place:- Kolkata



For B & A Limited


Somnath Chatterjee

Managing Director

DIN : 00172364



Ghosal, Basu & Ray

Chartered Accountants

8/2 Kiron Sankar Roy Road, 2nd Floor, Room No. 28, Kolkata 700001

Telephones 98300 44934, 93317 92155, e-mail gbr1991@gmail.com

Independent Auditors' Limited Review Report on Consolidated Unaudited Quarterly Financial Results of B & A Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF B & A LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("the Statement") of **B & A Limited** ("the Holding Company") and its subsidiary (the Holding Company and subsidiary together referred to as "the Group") and its share in the net profit after tax and total comprehensive income for the quarter ended 30th September, 2024 and for the period from 1st April 2024 to 30th September, 2024, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019. Attention is drawn to the fact that the consolidated figures for the previous quarter ended 30th June, 2024 and the corresponding period from 1st April 2023 to 30th September, 2023, as reported in these financial results, have been approved by the Holding Company's Board of Directors, and have been subjected to review by us.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



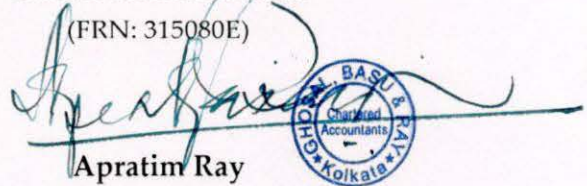
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the subsidiary B & A Packaging India Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, , prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Our conclusion on the Statement is not modified in respect of the above matter.

For Ghosal, Basu & Ray

Chartered Accountants

(FRN: 315080E)



Apratim Ray

Partner

(Membership No. 052204)

UDIN: 24052204BKEJJH6267

Place: Kolkata

Date: 9th November, 2024

B & A Limited

Regd. Office : Indu Bhawan, Mahatma Gandhi Road, Jorhat - 785 001
CIN : L01132AS1915PLC000200, Email : cosect@barooahs.in, Website : www.barooahs.com



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2024

(Rs. in Lac)							
	Particulars	Three months ended 30.09.2024	Three months ended 30.06.2024	Three months ended 30.09.2023	Six months ended 30.09.2024	Six months ended 30.09.2023	Year ended 31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from Operations	9,738.24	5,051.26	10,181.46	14,789.50	15,614.06	29,011.20
II.	Other Income	105.17	95.60	634.35	200.77	694.05	926.92
III.	Total Income [I + II]	9,843.41	5,146.86	10,815.81	14,990.27	16,308.11	29,938.12
IV.	Expenses						
	Cost of materials consumed	2,958.48	2,549.11	4,007.53	5,507.59	7,302.89	12,071.98
	Change in Inventories of Finished Goods and Work-in-Progress	(884.93)	(1,219.69)	(559.25)	(2,104.62)	(1,591.63)	202.52
	Employee Benefit Expenses	3,036.06	2,490.00	2,439.89	5,526.06	4,704.18	8,993.08
	Finance Cost	153.47	166.10	106.33	319.57	273.05	453.58
	Depreciation and Amortization Expenses	176.35	175.82	137.33	352.17	268.72	514.18
	Other Expenses	1,655.34	1,357.60	1,823.13	3,012.94	3,166.41	5,990.59
	Total Expenses [IV]	7,094.77	5,518.94	7,954.96	12,613.71	14,123.62	28,225.93
V.	Profit / (Loss) before exceptional items and tax [III - IV]	2,748.64	(372.08)	2,860.85	2,376.56	2,184.49	1,712.19
VI.	Exceptional Items	0.91	(3.20)	1.29	(2.29)	0.56	3.58
VII.	Profit / (Loss) before tax [V + VI]	2,749.55	(375.28)	2,862.14	2,374.27	2,185.05	1,715.77
VIII.	Tax Expenses:						
	(1) Current Tax	122.93	141.77	185.00	264.70	246.23	470.00
	(2) Deferred Tax	-	-	-	-	-	(102.48)
IX.	Profit / (Loss) for the period [VII - VIII]	2,626.62	(517.05)	2,677.14	2,109.57	1,938.82	1,348.25
X.	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(76.02)
	(ii) Income tax relating to items that will not be reclassified to profit or loss.	-	-	-	-	-	23.38
	(iii) Adjustment of income tax in respect of earlier years	49.64	181.35	-	230.99	-	48.41
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss.	-	-	-	-	-	-
XI.	Total Comprehensive Income for the period [IX + X]	2,676.26	(335.70)	2,677.14	2,340.56	1,938.82	1,344.02
	[Comprising of Profit / (Loss) and Other Comprehensive Income for the period.]						
	Attributable to:-						
	Owners of the Parent	2,591.47	(433.49)	2,549.53	2,157.98	1,768.98	1,021.41
	Non-Controlling Interest	84.79	97.79	127.61	182.58	169.84	322.61
	Out of Total Comprehensive Income as above,						
	Profit / (Loss) for the period attributable to:-						
	Owners of the Parent	2,541.83	(614.84)	2,549.53	1,926.99	1,768.98	1,023.83
	Non-Controlling Interest	84.79	97.79	127.61	182.58	169.84	324.42
	Other Comprehensive Income for the period attributable to:-						
	Owners of the Parent	49.64	181.35	-	230.99	-	(2.42)
	Non-Controlling Interest	-	-	-	-	-	(1.81)
XII.	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	310.00	310.00	310.00	310.00	310.00	310.00
XIII.	Reserves excluding Revaluation Reserves	-	-	-	-	-	12,894.44
XIV.	Earnings Per Share (of Rs. 10/- each)						
	(a) Basic (Rs.)	81.99	(19.83)	82.24	62.16	57.06	33.03
	(b) Diluted (Rs.)	81.99	(19.83)	82.24	62.16	57.06	33.03



B & A Limited**Consolidated Statement of Assets and Liabilities**as on 30th September, 2024

(Rs. in Lac)

	As at 30.09.2024	As at 31.03.2024
	Unaudited	Audited
ASSETS		
<u>Non-Current Assets</u>		
Property, Plant & Equipment	11,610.54	11,611.70
Capital Work-in-Progress	1,036.16	1,004.28
Goodwill on Consolidation	66.38	66.38
Intangible Assets (Other than Goodwill)	52.02	62.94
Financial Assets :-		
(i) Investments	10.65	10.65
(ii) Other Financial Assets	308.51	317.11
Other Non-Current Assets	554.30	542.48
	13,638.56	13,615.54
<u>Current Assets</u>		
Inventories	5,529.68	3,218.42
Biological Assets (Other than Bearer Plants)	154.06	10.77
Financial Assets :-		
(i) Trade Receivables	4,275.18	2,389.48
(ii) Cash and Cash Equivalents	782.13	188.56
(iii) Bank Balances other than (ii) above	2,884.71	2,966.53
(iv) Loans	234.91	246.78
(v) Other Financial Assets	121.95	86.56
Current Tax Assets (Net)	629.95	571.40
Other Current Assets	2,065.73	1,924.92
	16,678.30	11,603.42
TOTAL ASSETS	30,316.86	25,218.96
EQUITY AND LIABILITIES		
<u>Equity</u>		
Equity Share Capital	310.00	310.00
Other Equity	15,063.13	12,901.82
Equity Attributable to Owners of the Parent	15,373.13	13,211.82
Non-Controlling Interest	2,248.76	2,094.30
Total Equity	17,621.89	15,306.12
<u>Liabilities</u>		
<u>Non-Current Liabilities</u>		
Financial Liabilities :-		
Borrowings	1,686.01	1,445.25
Provisions	2,104.86	1,800.97
Deferred Tax Liabilities (Net)	223.57	223.57
Other Non-Current Liabilities	64.80	65.26
	4,079.24	3,535.05
<u>Current Liabilities</u>		
Financial Liabilities :-		
(i) Borrowings	5,311.37	3,459.54
(ii) Trade Payables		
(a) Outstanding Dues of Micro & Small Enterprises	264.04	207.72
(b) Outstanding Dues of Creditors other than Micro & Small Enterprises	1,709.13	1,079.03
(iii) Other Financial Liabilities	901.22	1,080.14
Other Current Liabilities	337.07	395.82
Provisions	92.90	155.54
	8,615.73	6,377.79
Total Liabilities	12,694.97	9,912.84
TOTAL EQUITY AND LIABILITIES	30,316.86	25,218.96



B & A Limited**Consolidated Cash Flow Statement**for the six months ended 30th September, 2024

(Rs. in Lac)

	For the six months ended	For the six months ended
	30.09.2024	30.09.2023
	Unaudited	Unaudited
A. Cash Flow from Operating Activities		
Profit before Tax	2,374.27	2,185.05
Adjustments for :-		
Depreciation and Amortization Expenses	352.17	268.72
Finance Cost (considered in Financing Activities)	319.57	273.05
Interest Income (considered in Investing Activities)	(140.04)	(54.06)
(Profit)/Loss on Sale of Property, Plant & Equipment	(0.34)	(581.45)
Liabilities no longer required written back	(0.02)	(0.53)
Effect of Exchange Rate changes (considered in Financing Activities)	(14.99)	(20.13)
	2,890.62	2,070.65
Changes in Operating Assets & Liabilities :-		
(Increase)/Decrease in Inventories	(2,311.26)	(451.01)
(Increase)/Decrease in Biological Assets (Other than Bearer Plants)	(143.29)	(54.91)
(Increase)/Decrease in Trade Receivables	(1,885.70)	(1,874.22)
(Increase)/Decrease in Current Loans	11.87	17.88
(Increase)/Decrease in Current Other Financial Assets	(35.39)	(36.19)
(Increase)/Decrease in Other Current Assets	140.53	294.45
(Increase)/Decrease in Other Non-Current Assets	(11.82)	51.40
(Increase)/Decrease in Non-Current Other Financial Assets (Security Deposits)	(2.74)	(18.35)
Increase/(Decrease) in Non-Current Provisions	303.89	200.13
Increase/(Decrease) in Other Non-Current Liabilities	(0.47)	(0.47)
Increase/(Decrease) in Trade Payables	686.42	(448.96)
Increase/(Decrease) in Current Other Financial Liabilities	(178.92)	492.35
Increase/(Decrease) in Other Current Liabilities	(58.75)	16.28
Increase/(Decrease) in Current Provisions	(62.64)	-
	(657.65)	259.03
Less : Income Tax Paid (Net of Refund, if any)	(92.26)	(204.96)
Cash Generated from / (utilised in) Operating Activities (A)	(749.91)	54.07
B. Cash Flow from Investing Activities		
Purchase of Property, Plant & Equipment and Intangible Assets (including changes in CWIP)	(371.97)	(189.30)
Proceeds from Sale of Property, Plant & Equipment	0.34	606.75
Advance for purchase of Capital Goods	(281.34)	(277.34)
Interest Income	140.04	54.06
Redemption of / (Investment in) Non-Current Bank Deposits	14.69	(38.23)
Redemption of / (Investment in) Current Bank Deposits	85.38	(572.63)
Cash Generated from / (utilised in) Investing Activities (B)	(412.86)	(416.69)
C. Cash Flow from Financing Activities		
Increase/(Decrease) in Non-Current Borrowings	240.76	(55.17)
Finance Cost	(319.57)	(273.05)
Dividend Paid (including dividend to Non-Controlling Interest)	(28.11)	(36.59)
Effect of Exchange Rate changes	14.99	20.13
Amounts paid out of/(deposited in) Unpaid Dividend Bank Accounts	(3.56)	(14.16)
Amounts paid out of/(deposited in) Marginal Deposit Accounts	-	115.91
Cash Generated from / (utilised in) Financing Activities (C)	(95.49)	(242.93)
Net Increase/(Decrease) in Cash & Cash Equivalents [(A) + (B) + (C)]	(1,258.26)	(605.55)
Add : Cash & Cash Equivalents at the beginning of the period (Refer Note Below)	(3,270.98)	(2,392.76)
Cash & Cash Equivalents at the end of the Period (Refer Note Below)	(4,529.24)	(2,998.31)
Note:-		
Cash & Cash Equivalent as per Balance Sheet at the beginning of the period	188.56	392.76
Less : Current Borrowings as per Balance Sheet at the beginning of the period	(3,459.54)	(2,785.52)
Cash & Cash Equivalents at the beginning of the year as per Cash Flow Statement	(3,270.98)	(2,392.76)
Cash & Cash Equivalent as per Balance Sheet at the end of the period	782.13	455.92
Less : Current Borrowings as per Balance Sheet at the end of the period	(5,311.37)	(3,454.23)
Cash & Cash Equivalents at the end of the year as per Cash Flow Statement	(4,529.24)	(2,998.31)



B & A Limited

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 CIN : L01132AS1915PLC000200, Email : cosect@barooahs.in, Website : www.barooahs.com



**SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES
 FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2024**

(Rs. in Lac)

Particulars	Three months ended	Three months ended	Three months ended	Six months ended	Six months ended	Year ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
- Tea	6,156.05	1,616.68	6,630.61	7,772.73	8,979.52	16,202.36
- Packaging	3,582.19	3,434.58	3,550.85	7,016.77	6,634.54	12,808.84
Total	9,738.24	5,051.26	10,181.46	14,789.50	15,614.06	29,011.20
2. Segment Results						
Profit / (Loss) before Tax and Finance Cost						
- Tea	2,462.49	(707.31)	2,309.92	1,755.18	1,570.12	616.99
- Packaging	440.53	498.13	658.55	938.66	887.98	1,552.36
	2,903.02	(209.18)	2,968.47	2,693.84	2,458.10	2,169.35
Less : Finance Cost						
- Tea	151.21	155.29	86.65	306.50	209.13	375.88
- Packaging	2.26	10.81	19.68	13.07	63.92	77.70
	153.47	166.10	106.33	319.57	273.05	453.58
Profit / (Loss) before Tax						
- Tea	2,311.28	(862.60)	2,223.27	1,448.68	1,360.99	241.11
- Packaging	438.27	487.32	638.87	925.59	824.06	1,474.66
	2,749.55	(375.28)	2,862.14	2,374.27	2,185.05	1,715.77
3. Segment Assets (as at the end of the period)						
- Tea	19,930.08	17,753.22	15,523.46	19,930.08	15,523.46	16,047.29
- Packaging	10,386.78	10,238.84	8,955.67	10,386.78	8,955.67	9,171.67
Total	30,316.86	27,992.06	24,479.13	30,316.86	24,479.13	25,218.96
4. Segment Liabilities (as at the end of the period)						
- Tea	10,201.10	10,471.38	6,471.60	10,201.10	6,471.60	8,092.40
- Packaging	2,493.87	2,546.92	2,106.62	2,493.87	2,106.62	1,820.44
Total	12,694.97	13,018.30	8,578.22	12,694.97	8,578.22	9,912.84

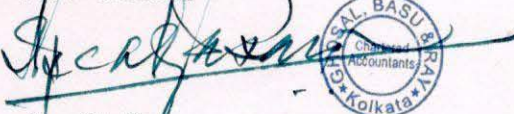





Notes:-

- 1) The above consolidated financial results of the Group (B & A Limited - the Parent Company and B&A Packaging India Limited - the Subsidiary Company together referred to as "the Group") have been reviewed by the Audit Committee and approved by the Board of Directors of the Parent Company at their respective meetings held on 9th November, 2024.
- 2) These results have been prepared in accordance with Indian Accounting Standards (Ind ASs) notified by the Companies (Indian Accounting Standards) Rules, 2015 as amended, and as prescribed under Section 133 of the Companies Act, 2013. The Group has consolidated the financial statements of the Parent and Subsidiary Companies taking into consideration relevant adjustments.
- 3) Stock of black tea as on 30th September, 2024 has been valued at lower of cost, which is based on estimated cost of production and expenditure for the financial year ending 31st March, 2025, and net realisable value. Production and expenditure not being uniform throughout the year, stock valuation will be unrealistic if it is based on actual production and expenditure up to 30th September, 2024. The aforesaid method of valuation of stock is consistent with the accounting policy followed by the Group in earlier years for the purpose of publishing quarterly results. Valuation of stock of tea at the end of the financial year will be as per the applicable Indian Accounting Standard(s).
- 4) Value of green leaf produced in the Group's own tea estates is not ascertainable. Cost of materials consumed by the Parent company represents only cost of green leaf purchased from others.
- 5) Deferred tax, if any, is recognised at the end of the financial year. Current tax as appearing in this statement is in respect of the Subsidiary Company. The Parent Company is engaged in the business of cultivation, production and sale of black tea which is seasonal in nature and as such the results for the quarter and six month ended 30th September, 2024 are not indicative of the results for the full financial year. For this reason, current tax will be recognised at the end of the financial year by the Parent Company.
- 6) Liability on account of defined benefit obligation has been provided on estimated basis. Actuarial valuation of defined benefit obligation will be made at the end of the financial year and actuarial gain / loss, if any, will be recognised at that time.
- 7) Measurement of fair value of investment in equity shares will be carried out at the end of the financial year, when the extent of impairment or enhancement, if any, will be ascertained.
- 8) Operating segments have been identified as Tea and Packaging taking into consideration the requirements of Ind AS 108, "Operating Segments".
- 9) Previous year's figures have been rearranged wherever considered necessary.

In terms of our report of even date
For Ghosal, Basu & Ray
Chartered Accountants
FRN - 315080E

Apratim Ray
Partner
Memb. No. 052204
Date:- 9th November, 2024
Place:- Kolkata

For B & A Limited


Somnath Chatterjee
Managing Director
DIN : 00172364

