



B & A LIMITED

Regd. Office : INDU BHAWAN, MAHATMA GANDHI ROAD, JORHAT - 785 001
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012

PART-1	(Rs. in Lakhs)						
	PARTICULARS	Three Months ended			Six months ended		Year to date 31.03.2012
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	
1. Income from operations							
Net Sales	4021.16	1404.29	2625.84	5425.45	4010.81	8318.67	
2. Expenses							
(a) Cost of material consumed	901.50	679.50	677.46	1581.00	1098.55	1491.36	
(b) (Increase) / decrease in inventories of finished goods, work-in-progress and stock-in-trade	(81.58)	(995.42)	(768.69)	(1077.00)	(1294.26)	0.66	
(c) Employee benefit expenses	785.76	703.79	741.37	1489.55	1386.13	2594.54	
(d) Depreciation and amortisation expense	43.87	38.87	37.12	82.74	74.24	166.36	
(f) Power & Fuel	283.67	166.99	297.34	450.66	419.48	608.34	
(g) Other expenditure	735.08	503.35	528.97	1238.43	938.68	1933.76	
Total Expenses	2668.30	1097.08	1513.57	3765.38	2622.82	6795.02	
3. Profit from operations before other income, interest and exceptional items (1-2)	1352.86	307.21	1112.27	1660.07	1387.99	1523.65	
4. Other Income	15.00	2.27	3.67	17.27	4.80	33.61	
5. Profit before interest and exceptional items (3+4)	1367.86	309.48	1115.94	1677.34	1392.79	1557.26	
6. Finance Costs	163.46	140.98	151.71	304.44	255.09	541.46	
7. Profit after finance cost but before exceptional items (5-6)	1204.40	168.50	964.23	1372.90	1137.70	1015.80	
8. Tax expenses							
a) Current Tax	-	-	-	-	-	(218.00)	
b) Deferred Tax	-	-	-	-	-	(50.62)	
9. Net Profit / (Loss) for the period (7-8)	1204.40	168.50	964.23	1372.90	1137.70	747.18	
10. Paid-up Equity Share Capital (Face Value Rs. 10/-)	310.00	310.00	310.00	310.00	310.00	310.00	
11. Reserves excluding Revaluation Reserve	-	-	-	-	-	1,239	
12. Earnings Per Share (Rs. 10/-) (Basic and Diluted)	38.85	5.44	31.10	44.29	36.70	24.10	

PART - 2	PARTICULARS			
	3 months ended 30.09.2012	3 months ended 30.06.2012	3 months ended 30.09.2011	Previous year 31.03.2012
A. PARTICULARS OF SHAREHOLDING				
1. Public Shareholding :				
- Number of Shares	1,389,561	1,402,181	1,402,181	1,402,181
- Percentage of shareholding	44.82%	45.23%	45.23%	45.23%
2. Promoters and promoter group Shareholding				
(a) Pledged/Encumbered				
- Number of Shares	2,00,000	2,00,000	65,000	2,00,000
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	11.69%	11.78%	3.83%	11.78%
- Percentage of shares (as a % of the total share capital of the company)	6.45%	6.45%	2.10%	6.45%
(b) Non-encumbered				
- Number of Shares	1,510,439	1,497,819	1,632,819	1,497,819
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	88.31%	88.22%	96.17%	88.22%
- Percentage of shares (as a % of the total share capital of the company)	48.73%	48.32%	52.67%	48.32%
B. INVESTORS COMPLAINTS	6 Months ended 30.09.2012			
Pending at the beginning of the quarter			1	
Received during the quarter			Nil	
Disposed of during the quarter			Nil	
Remaining unresolved at the end of the quarter			1	

Statement of Assets and Liabilities as at 30th September, 2012		(Rs. in Lakhs)	
		As at	
		30th September 2012	31st March 2012
		Audited Rs.	Audited Rs.
A. EQUITIES & LIABILITIES			
1. Shareholders' Funds			
(a) Share Capital		310.00	310.00
(b) Reserves and Surplus		6,028.18	4,670.70
Sub-total-Shareholders' funds		6,338.18	4,980.70
2. Non-current liabilities			
(a) Long-term borrowings		1,734.95	1,638.14
(b) Deferred tax liabilities (net)		134.91	134.91
(c) Other-long term liabilities		10.68	10.68
(d) Long-term provisions		597.16	600.85
Sub-total-Non-current Liabilities		2,477.70	2,384.58
3. Current Liabilities			
(a) Short-term borrowings		1,636.80	1,907.36
(b) Trade payables		1,472.76	1,092.36
(c) Other current liabilities		88.66	106.89
(d) Short-term provisions		699.07	777.07
Sub-total-Current Liabilities		3,897.29	3,883.68
TOTAL-EQUITY AND LIABILITIES		12,713.17	11,248.96
B. ASSETS			
1. Non-current assets			
(a) Fixed Assets		7,769.10	7,566.67
(b) Non-current investments		381.46	381.46
(c) Long-term loans and advances		1,677.87	1,075.08
Sub-total-Non-current assets		9,828.43	9,023.21
2. Current Assets			
(a) Inventories		1,530.33	597.54
(b) Trade receivables		658.17	118.60
(c) Cash and cash equivalents		288.72	576.79
(d) Short-term loans and advances		362.85	817.45
(e) Other current assets		44.67	115.37
Sub-total-current assets		2,884.74	2,225.75
TOTAL-ASSETS		12,713.17	11,248.96

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 03.11.2012.
- Value of Green Leaf produced in the Company's own tea estates is not ascertainable. However, consumption of Raw materials represents only cost of Green Leaf purchased from others.
- The Company is engaged in the business of manufacture and sale of black tea which is seasonal in nature and as such the above results for six months ended 30.09.2012 are not indicative of the results for full financial year.
- The Company has only one business segment of purchase of green leaf, manufacture and sale of tea.
- Provision for Taxation including Deferred Tax Liability, if any, will be made at the year end.
- Previous year's figures have been re-arranged where necessary, to make it comparable.

Place : Kolkata
Date : 03.11.2012

For **B & A LIMITED**
Somnath Chatterjee
Managing Director