



**B & A Limited**

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Phone : 2265-7388, 2229-5098, 2217-6815, 2227-2131  
Fax : 033- 2265-1368, E-mail : contact@barooahs.in  
Website : www.barooahs.com, CIN : L01132AS1915PLC000200

B&A/KOL/DDC/505

DATE: 21-12-2020

TO  
THE GENERAL MANAGER,  
DEPARTMENT OF CORPORATE SERVICES,  
BSE LTD  
25<sup>TH</sup> FLOOR, P. J. TOWERS  
DALAL STREET, MUMBAI – 400001

DEAR SIR,

SUB: Disclosure of Related Party Transaction under Regulation 23(9) of  
Securities and Exchange Board of India (Listing Obligation and Disclosure  
Requirements) Regulations, 2015.

Scrip Code: 508136

Please find enclosed note on Related Party Transactions as on 30<sup>th</sup> September 2020 drawn  
in accordance with the applicable Accounting Standards.

This is for your necessary information and records.

Yours faithfully

**For B & A Limited**

D. Chowdhury  
Company Secretary

Encl: As above

## **B & A Limited**

### **EXTRACT OF THE CONSOLIDATED FINANCIAL STATEMENT FOR THE SIX MONTH PERIOD ENDED 30TH SEPTMEBER, 2020**

***Related Party Disclosures on consolidated basis pursuant to  
Regulation 23(9) of SEBI (Listing Obligation and Disclosures) Regulation, 2015***

#### **1) Particulars of Related Parties**

##### **(a) Associates**

- Heritage North East Pvt. Ltd. †
- Kaziranga Golf Club Pvt. Ltd. †

† These Companies are not "Associate Company" within the meaning of Sec 2(6) of the Companies Act, 2013

##### **(b) Key Management Personnel**

###### **1. Executive Directors** \*

- Somnath Chatterjee (Managing Director)

###### **2. Non-Executive Independent Directors** †

- Basant Kumar Goswami
- Late Latifur Rahman (only for Parent) (deceased on 01/07/2020)
- Late Prabir Kumar Datta (only for Parent) (deceased on 28/01/2020)
- Anjan Ghosh
- Amit Chowdhuri
- Raj Kamal Bhuyian (only for Parent)
- Amit Kiran Deb (only for Parent) (from 01/04/2020)
- Himangshu Sekhar Das (only for Parent) (from 01/04/2020)
- Mou Mukherjee (only for parent) (from 01/04/2020)

###### **3. Non-Executive Non-Independent Director** †

- Anuradha Farley (Chairman)
- Bhramar Kumar Mahanta (only for Parent)
- Robin Aidan Farley (only for Parent)
- Gargi Barooah (only for Subsidiary) (retired on 31/03/2020)

###### **4. Others** \*

- Debdeep Chowdhury (Company Secretary)
- Tapas Kumar Chatterjee (Chief Financial Officer, Parent Company)
- Goutamanshu Mukhopadhyay (Chief Financial Officer, Subsidiary Company)

\* These are "Key Managerial Personnel" within the meaning of Sec 2(51) of the Companies Act, 2013

† These directors are not "Key Managerial Personnel" within the meaning of Sec 2(51) of the Companies Act, 2013

##### **(c) Other Related Parties**

- Barooahs & Associates Pvt. Ltd.
- Buragohain Tea Company Ltd.
- Assam Tea Brokers Pvt. Ltd.
- Super Packaging Ltd.
- Rockland Realty Pvt. Ltd.
- Morris Construction Pvt. Ltd.
- Hacienda Properties Pvt. Ltd.

##### **(d) Persons holding 10% or more shares in the Company**

- Late Hemendra Prasad Barooah



*[Handwritten signatures]*

## **B & A Limited**

***Related Party Disclosures on consolidated basis pursuant to Regulation 23(9) of SEBI (Listing Obligation and Disclosures) Regulation, 2015 for the 6 months ended 30th September, 2020***

### **2) Details of Transactions entered into with Related Parties**

#### ***(a) Transactions during the period and balance at the end of the period with Associates***

*(Figures in Rs. Lakhs)*

<b>Particulars</b>	<b>6 months ended 30/09/2020</b>	<b>6 months ended 30/09/2019</b>
<b><u>(i) Rent Received</u></b>		
Heritage North East Pvt Ltd.	1.00	1.00
<b><u>(ii) Boarding &amp; Lodging Expenses incurred</u></b>		
Heritage North East Pvt Ltd.	0.43	-
<b><u>(iii) Net Balance outstanding at the end of the period [ Dr. / (Cr.) ]</u></b>		
Heritage North East Pvt Ltd.	15.76	20.57
Kaziranga Golf Club Pvt. Ltd.	6.47	7.96

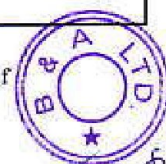
#### ***(b) Transactions during the period with Key Management Personnel***

*(Figures in Rs. Lakhs)*

<b>Particulars</b>	<b>6 months ended 30/09/2020</b>	<b>6 months ended 30/09/2019</b>
<b><u>(i) Short Term Employee Benefits</u></b>		
Somnath Chatterjee	19.96	24.83
Debdip Chowdhury	5.15	6.26
Tapas Kumar Chatterjee	4.49	5.25
Goutamanshu Mukhopadhyay	2.44	3.44
<b><u>(ii) Post-Employment Benefits <sup>†</sup></u></b>		
Somnath Chatterjee	0.94	0.94
Debdip Chowdhury	0.30	0.30
<b><u>(iii) Sitting Fees</u></b>		
Anuradha Farley	-	0.65
Robin Aidan Farley	0.60	0.30
Basant Kumar Goswami	3.05	1.10
Prabir Kumar Datta	-	0.70
Amit Chowdhuri	3.35	2.74
Anjan Ghosh	2.90	3.02
Bhramar Kumar Mahanta	1.20	0.60
Raj Kamal Bhuyian	1.40	1.00
Amit Kiran Deb	0.90	-
Himangshu Sekhar Das	1.20	-
Mou Mukherjee	1.60	-
<b><u>(iv) Dividends Paid</u></b>		
Anuradha Farley	-	0.05
Bhramar Kumar Mahanta	-	0.00*
Somnath Chatterjee	-	2.52
Tapas Kumar Chatterjee	-	0.00*
Gargi Barooah	-	0.01

<sup>†</sup> Post-Employment Benefits as above do not include amounts relating to defined benefit gratuity plan as actuarial valuation of gratuity plan is made for the Group as a whole.

\* The figures are below the rounding off levels used in this statement.



## **B & A Limited**

**Related Party Disclosures on consolidated basis pursuant to Regulation 23(9) of SEBI (Listing Obligation and Disclosures) Regulation, 2015 for the 6 months ended 30th September, 2020**

### **(c) Transactions during the period and balance at the end of the period with Other Related Parties**

(Figures in Rs. Lakhs)

Particulars	6 months ended 30/09/2020	6 months ended 30/09/2019
(i) Purchase of Green Leaf from Buragohain Tea Company Ltd.	411.77	359.44
(ii) Sale of Packaging Materials to Assam Tea Brokers Pvt. Ltd.	0.67	-
(iii) Receipt of Services from		
(a) Barooahs & Associates Pvt. Ltd.	145.96	149.19
(b) Assam Tea Brokers Pvt. Ltd.	30.50	20.92
(iv) Reimbursement of Service Charges from Assam Tea Brokers Pvt. Ltd.	-	0.19
(v) Rent and Service Charges Received from		
(a) Barooahs & Associates Pvt. Ltd.	0.48	-
(b) Assam Tea Brokers Pvt. Ltd.	0.19	-
(vi) Net Balance outstanding at the end of period [ Dr. / (Cr.) ]		
(a) Buragohain Tea Company Ltd.	660.26	725.00
(b) Barooahs & Associates Pvt. Ltd.	458.45	435.52
(c) Hacienda Properties Pvt. Ltd.	25.47	25.47
(d) Assam Tea Brokers Pvt. Ltd.	370.44	117.12

### **(d) Transactions during the period with Persons holding 10% or more shares in the Company**


(Figures in Rs. Lakhs)

Particulars	6 months ended 30/09/2020	6 months ended 30/09/2019
Dividends Paid		
(a) Late Hemendra Prasad Barooah	-	8.62
(b) Sharmila Shetty.	-	3.23

### **3) Terms and Conditions of transactions with related parties**


The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions except transactions detailed at item (a)(i), (c)(iii)(a), (c)(iv) and (c)(v), where market rates are not readily available and necessary approvals were sought u/s 188 of the Companies Act, 2013. Outstanding balances at the end of the period are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables. For the 6 months ended 30th September, 2020 the Group (comprising of B & A Ltd and its subsidiary company B & A Packaging India Ltd.) has not recorded any impairment of receivables relating to amounts owed by Related Parties (corresponding period of previous year - Nil). This assessment is undertaken in each financial year after examining the financial position of the related party and the market in which the related party operates. There was no transaction during the 6 months ended 30th September, 2020 within the group which could be construed as material.

For B & A Ltd.

  
Tapas Kumar Chatterjee  
Chief Financial Officer



For B & A Ltd.

  
Debdeep Chowdhury  
Company Secretary  
Membership No. : 15674

