

B & A LIMITED

Regd. Office: INDU BHAWAN, MAHATMA GANDHI ROAD,
JORHAT- 785 001

CIN : L01132AS1915PLC000200, E-mail: barooahs@vsnl.com, Website : www.barooahs.com
AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2015



Rs. in Lac

PART -1		Standalone				Consolidated		
	Particulars	3Months ended	3Months ended	3Months ended	Year to date	Year to date	Year to date	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
		Audited	Audited	Audited	Audited	Audited	Audited	Audited
1	Income from operations							
	Net Sales (Net of Excise Duty)	939.46	3664.55	1219.90	10217.59	10082.64	14743.09	
	Other Operating Income	-	-	-	-	-	22.72	
	Total Income (From Operations)	939.46	3664.55	1219.90	10217.59	10082.64	14765.81	
2	Expenses							
	a) Cost of materials consumed	100.99	472.10	85.64	2186.84	2252.12	5481.86	
	b) (Increase)/Decrease in inventories of finished goods, work-in-progress and stock-in-trade	653.05	555.94	809.89	(101.97)	(118.88)	(219.06)	
	d) Employee benefits expenses	744.85	818.94	651.39	3322.27	3114.32	3674.39	
	e) Depreciation and amortisation expense	76.10	95.26	42.96	275.43	203.70	344.40	
	f) Power & Fuel	38.61	238.99	35.37	750.38	721.61	822.51	
	g) Other expenditure	401.00	702.37	419.17	2467.47	2265.72	2823.74	
	Total expenses	2014.60	2883.60	2044.42	8900.42	8438.59	12927.84	
3	Profit from operations before other income, interest & exceptional items (1 - 2)	(1075.14)	780.95	(824.52)	1317.17	1644.05	1837.97	
4	Other Income	25.55	16.97	45.36	57.32	71.02	114.23	
5	Profit before interest & exceptional items (3+4)	(1049.59)	797.92	(779.16)	1374.49	1715.07	1952.20	
6	Finance Costs	67.65	130.16	90.78	433.18	482.16	644.79	
7	Profit after finance cost but before exceptional items(5 - 6)	(1117.24)	667.76	(869.94)	941.31	1232.91	1307.41	
8	Exceptional item				-	-	1.10	
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(1117.24)	667.76	(869.94)	941.31	1232.91	1308.51	
10	Tax expenses							
	a) Current Tax	(155.00)	-	(210.00)	(155.00)	(210.00)	(249.00)	
	b) Deferred tax	(1.58)	-	(30.82)	(1.58)	(30.82)	(29.05)	
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(1273.82)	667.76	(1110.76)	784.73	992.09	1030.46	
12	Extraordinary Items (net of tax expense Rs Nil.)				-	-	-	
13	Net Profit/(Loss) from the period (11-12)	(1273.82)	667.76	(1110.76)	784.73	992.09	1030.46	
14	Share of profit/(loss) of associates	-	-	-	-	-	-	
15	Minority Interest						(60.31)	
16	Net Profit/(Loss) after taxes, minority interest and share of associates (13+14-15)	(1273.82)	667.76	(1110.76)	784.73	992.09	970.15	
17	Paid-up Equity Share Capital (Face Value Rs.10)	310.00	310.00	310.00	310.00	310.00	310.00	
18	Reserves excluding Revaluation Reserve				4485.88	3978.71	5115.39	
19	Earnings Per Share (Rs.10/-)							
	a) EPS Before Extraordinary Items Basic and Diluted	(41.09)	21.54	(35.83)	25.31	32.00	31.30	
	b) EPS After Extraordinary Items Basic and Diluted	(41.09)	21.54	(35.83)	25.31	32.00	31.30	



Statement of Assets and Liabilities as at 31st March,2015.

		Standalone (Rs in Lakhs)		Consolidated (Rs in Lakhs)	
		As at		As at	
		31st Mar,2015 Audited Rs.	31st Mar,2014 Audited Rs.	31st Mar,2015 Audited Rs.	31st Mar,2014 Audited Rs.
A	EQUITY AND LIABILITIES				
	1 Shareholders' Funds				
	(a) Capital	310.00	310.00	310.00	310.00
	(b) Forfeited Shares			1.97	1.97
	(c) Reserves and Surplus	6,763.95	6,284.65	7393.46	6760.55
	Sub-total-Shareholders' funds	7,073.95	6,594.65	7705.43	7072.52
	2 Minority Interest			377.42	317.11
	3 Non-Current liabilities				
	(a) Long - term borrowings	612.57	817.79	750.34	1094.92
	(b) Deferred Tax liabilities(net)	205.17	203.59	340.96	311.91
	(c) Other-long term liabilities				
	(d) Long-term porvisions	652.10	606.08	676.71	609.26
	Sub-total-Non-current Liabilities	1,469.84	1,627.46	1768.01	2016.09
	4 Current liabilities				
	(a) Short - term borrowings	1,876.83	1,704.79	2833.27	2621.89
	(b) Trade payables	1,060.23	927.40	1802.82	1507.54
	(c) Other current liabilities	532.96	620.91	713.20	852.84
	(d) Short-term porvisions	373.87	491.50	426.79	512.17
	Sub-total-Current Liabilities	3,843.89	3,744.60	5776.08	5494.44
	TOTAL- EQUITY AND LIABILITIES	12,387.68	11,966.71	15626.94	14900.16
B	ASSETS				
	1 Non-current assets				
	(a) Fixed assets	8,876.87	8,463.55	10412.42	9940.87
	(b) Goodwill on consolidation	-	-	66.38	66.38
	(c) Non -current investments	381.45	381.45	4.89	4.89
	(d) Long-term loans and advances	1,512.11	1,358.85	1424.06	1124.47
	Sub-total-Non-current assets	10,770.43	10,203.85	11907.75	11136.61
	2 Current assets				
	(a) Inventories	657.29	607.97	1739.42	1446.79
	(b) Trade receivables	121.03	104.58	1001.53	1009.49
	(c) Cash and cash equivalents	258.78	405.88	398.09	521.10
	(d) Short-term loans and advances	535.80	596.52	535.80	738.26
	(e) Other current assets	44.35	47.91	44.35	47.91
	Sub-total-Current assets	1,617.25	1,762.86	3719.19	3763.55
	TOTAL- ASSETS	12,387.68	11,966.71	15,626.94	14,900.16

Report on Consolidated Segment Revenue and Results

Sl. No.	Particulars	Tea Rs.	Packaging Rs.	Total Rs.
A.	Segment Revenue			
	Gross Turnover	1,021,759,383 (1,008,254,286)	506,770,538 (442,214,395)	1,528,529,921 (1,450,468,681)
	Less Excise Duty	-	43,915,248 (36,989,225)	43,915,248 (36,989,225)
B.	Net Turnover	1,021,759,383 (1,008,254,286)	462,855,290 (405,225,170)	1,484,614,673 (1,413,479,456)
	Segment Results			
	Profit/(Loss) before Tax and Finance Cost	137,449,636 (171,507,153)	60,091,487 (46,498,003)	197,541,123 (218,005,156)
C.	Less : Finance Cost	43,318,339 (48,216,000)	23,482,264 (22,154,693)	66,800,603 (70,370,693)
	Profit/(Loss) Before Tax	94,131,297 (123,291,153)	36,609,223 (24,343,364)	130,740,520 (147,634,517)
	Segment Assets and Liabilities			
	Assets	1,238,768,440 (1,196,670,861)	382,743,054 (353,187,602)	1,621,511,494 (1,549,858,463)
	Liabilities	520,180,506 (537,205,051)	246,372,062 (241,083,554)	766,552,568 (778,288,605)

* Figures in the brackets are for previous year



Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 26.05.2015 .
- Value of Green Leaf produced in the Company's own tea estates is not ascertainable. However, consumption of raw materials represents only cost of green leaf purchased from others.
- The Company has charged depreciation in keeping with the requirements of Schedule II to the Companies Act, 2013. In the case of buildings and plant and machinery, it has adopted useful lives that are longer than those prescribed in the said Schedule, based on technical assessments made by an independent valuer. As a result, the depreciation charge for this year is higher by Rs 237 lakhs and Rs 229 lakhs in the standalone and consolidated accounts respectively, as compared to the preceding financial year. Out of this, a net increase of Rs 71 lakhs and Rs 63 lakhs have been charged respectively against standalone and consolidated profits from ordinary activities and the balance of Rs 166 and Rs 167 lakhs, representing written down values of assets whose useful lives have expired, have been adjusted against retained profit as on 1.4.2014 in the standalone and consolidated accounts respectively.
- The Board of Directors has recommended a dividend of Rs.3/- (30%) per share.
- The figures of the last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the audited published year-to-date figures up to the third quarter ended 31st,December.
- Previous year's figures have been re-arranged where necessary, to make it comparable.

In terms of our Report of even date

**For Ghosal Basu & Ray
Chartered Accountants
FRN:315080E**

**(A Ray)
Partner
Membership No. 52204**

For B & A LIMITED

**Somnath Chatterjee
Managing Director**

Place - Kolkata

Dated - 26.05.2015