



B & A Limited

Corporate Office : 113 Park Street, 9th Floor, Kolkata -700 016
Phone : 2265 -7389, 2229 -5098, 2217- 6815, 2227-2131
E-mail : contact@barooahs.in, Website : www.barooahs.com
CIN : L01132AS1915PLC000200

B&A/KOL/DDC/952

16th November, 2021

To,
The General Manager,
Department of Corporate Affairs
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Scrip Code No. 508136

Sub: Disclosure of Related Party Transaction under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018 please find enclosed disclosure of Related Party Transactions on Consolidated basis, for the half year ended 30th September, 2021 drawn in accordance with applicable Accounting Standards.

This is for your necessary information and records.

Yours faithfully,
For B & A Limited

D. Chowdhury
D. Chowdhury
Company Secretary



Encl: As stated above



**EXTRACT OF THE CONSOLIDATED FINANCIAL STATEMENT
FOR THE SIX MONTH PERIOD ENDED 30TH SEPTMEBER, 2021
Related Party Disclosures on consolidated basis pursuant to
Regulation 23(9) of SEBI (Listing Obligation and Disclosures) Regulation,2015**

1) Particulars of Related Parties

(a) Associates

- Heritage North East Pvt. Ltd. †
- Kaziranga Golf Club Pvt. Ltd. †

† These Companies are not "Associate Company" within the meaning of Sec 2(6) of the Companies Act, 2013

(b) Key Management Personnel

1. Executive Directors

- Somnath Chatterjee (Managing Director)

2. Non-Executive Independent Directors †

- Basant Kumar Goswami
- Late Latifur Rahman (only for Parent) (deceased on 01/07/2020)
- Anjan Ghosh (only for Subsidiary)
- Amit Chowdhuri
- Amit Kiran Deb (only for Parent)
- Himangshu Sekhar Das (only for Parent)
- Mou Mukherjee (only for parent)
- Simeen Hossain (only for parent) (from 13/11/2020)

3. Non-Executive Non-Independent Director †

- Anuradha Farley (Chairman)
- Anjan Ghosh (only for Parent)
- Raj Kamal Bhuyan (only for Parent)
- Bhramar Kumar Mahanta (only for Parent)
- Robin Aidan Farley (only for Parent)

4. Others

- Debdip Chowdhury (Company Secretary)
- Tapas Kumar Chatterjee (Chief Financial Officer, Parent Company)
- Goutamanshu Mukhopadhyay (Chief Financial Officer, Subsidiary Company)

* These are "Key Managerial Personnel" within the meaning of Sec 2(51) of the Companies Act, 2013

† These directors are not "Key Managerial Personnel" within the meaning of Sec 2(51) of the Companies Act, 2013

(c) Other Related Parties

- Barooahs & Associates Pvt. Ltd.
- Buragohain Tea Company Ltd.
- Assam Tea Brokers Pvt. Ltd.
- Super Packaging Ltd.
- Rockland Realty Pvt. Ltd.
- Morris Construction Pvt. Ltd.
- Hacienda Properties Pvt. Ltd.

(d) Persons holding 10% or more shares in the Company

- Late Hemendra Prasad Barooah
- Sharmila Shetty





2) Details of Transactions entered into with Related Parties

(a) Transactions during the period and balance at the end of the period with Associates

(Figures in Rs. Lakhs)

Particulars	6 months ended 30/09/2021	6 months ended 30/09/2020
<u>(i) Rent Received</u>		
Heritage North East Pvt Ltd.	1.00	1.00
<u>(ii) Boarding & Lodging Expenses incurred</u>		
Heritage North East Pvt Ltd.	0.25	0.43
<u>(iii) Net Balance outstanding at the end of the period [Dr. / (Cr.)]</u>		
Heritage North East Pvt Ltd.	18.12	15.76
Kaziranga Golf Club Pvt. Ltd.	0.35	6.47

(b) Transactions during the period with Key Management Personnel

(Figures in Rs. Lakhs)

Particulars	6 months ended 30/09/2021	6 months ended 30/09/2020
<u>(i) Short Term Employee Benefits</u>		
Somnath Chatterjee	22.65	19.96
Debdip Chowdhury	6.94	5.15
Tapas Kumar Chatterjee	5.98	4.49
Goutamanshu Mukhopadhyay	3.84	2.44
<u>(ii) Post-Employment Benefits †</u>		
Somnath Chatterjee	0.94	0.94
Debdip Chowdhury	0.30	0.30
<u>(iii) Sitting Fees</u>		
Anuradha Farley	1.20	-
Robin Aidan Farley	0.60	0.60
Basant Kumar Goswami	2.00	3.05
Amit Chowdhuri	2.62	3.35
Anjan Ghosh	1.82	2.90
Bhramar Kumar Mahanta	0.60	1.20
Raj Kamal Bhuyan	0.70	1.40
Amit Kiran Deb	0.60	0.90
Himangshu Sekhar Das	0.60	1.20
Mou Mukherjee	1.00	1.60
Simeen Hossain	0.60	-
<u>(iv) Dividends Paid</u>		
Anuradha Farley	0.05	-
Bhramar Kumar Mahanta	0.00 *	-
Somnath Chatterjee	2.42	-
Tapas Kumar Chatterjee	0.00 *	-

† Post-Employment Benefits as above do not include amounts relating to defined benefit gratuity plan as actuarial valuation of gratuity plan is made for the Group as a whole.

* The figure is below the rounding off levels used in this statement.





(c) Transactions during the period and balance at the end of the period with Other Related Parties

(Figures in Rs. Lakhs)

Particulars	6 months ended 30/09/2021	6 months ended 30/09/2020
<u>(i) Purchase of Green Leaf from</u>		
Buragohain Tea Company Ltd.	301.35	411.77
<u>(ii) Sale of Packaging Materials to</u>		
(a) Barooahs & Associates Pvt. Ltd.	2.80	-
(b) Assam Tea Brokers Pvt. Ltd.	0.37	0.67
<u>(iii) Receipt of Services from</u>		
(a) Barooahs & Associates Pvt. Ltd.	160.57	145.96
(b) Assam Tea Brokers Pvt. Ltd.	34.30	30.50
<u>(iv) Rent and Service Charges Received from</u>		
(a) Barooahs & Associates Pvt. Ltd.	0.48	0.48
(b) Assam Tea Brokers Pvt. Ltd.	0.19	0.19
<u>(v) Dividends Paid</u>		
(a) Barooahs & Associates Pvt. Ltd.	1.23	-
(b) Hacienda Properties Pvt. Ltd.	0.06	-
<u>(vi) Net Balance outstanding at the end of period [Dr. / (Cr.)]</u>		
(a) Buragohain Tea Company Ltd.	776.69	660.26
(b) Barooahs & Associates Pvt. Ltd.	288.47	458.45
(c) Hacienda Properties Pvt. Ltd.	25.47	25.47
(d) Assam Tea Brokers Pvt. Ltd.	356.18	370.44

(d) Transactions during the period with Persons holding 10% or more shares in the Company

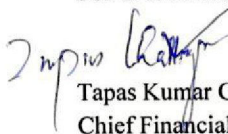
(Figures in Rs. Lakhs)

Particulars	6 months ended 30/09/2021	6 months ended 30/09/2020
<u>Dividends Paid</u>		
(a) Late Hemendra Prasad Barooah	8.62	-
(b) Sharmila Shetty.	3.16	-

3) Terms and Conditions of transactions with related parties

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions except transactions detailed at item (2)(a)(i), (2)(c)(iii)(a) and (2)(c)(iv), where market rates are not readily available and necessary approvals were sought u/s 188 of the Companies Act, 2013. Outstanding balances at the end of the period are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables. For the 6 months ended 30th September, 2021 the Group (comprising of B & A Ltd and its subsidiary company B & A Packaging India Ltd.) has not recorded any impairment of receivables relating to amounts owed by Related Parties (corresponding period of previous year - Nil). This assessment is undertaken in each financial year after examining the financial position of the related party and the market in which the related party operates. There was no transaction during the 6 months ended 30th September, 2021 within the group which could be construed as material.


For B & A Ltd.


 Tapas Kumar Chatterjee
 Chief Financial Officer
 PAN : ABWPC3246K



Date : 16th November, 2021
 Place : Kolkata

For B & A Ltd.


 Debdeep Chowdhury
 Company Secretary
 Membership No. : 15674

