



**B & A Limited**

Corporate Office : 113 Park Street, 9th Floor, Kolkata -700 016  
Phone : 2265 -7389, 2229 -5098, 2217- 6815, 2227-2131  
E-mail : contact@barooahs.in, Website : www.barooahs.com  
CIN : L01132AS1915PLC000200

**B&A/KOL/DDC/775**

**15<sup>th</sup> July, 2021**

To,  
The General Manager,  
Department of Corporate Affairs  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Dear Sir,

**Scrip Code No. 508136**

**Sub: Disclosure of Related Party Transaction under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018 please find enclosed disclosure of Related Party Transactions on Standalone and Consolidated basis, for the half year ended 31<sup>st</sup> March, 2021 drawn in accordance with applicable Accounting Standards.

This is for your necessary information and records.

Yours faithfully,  
For B & A Limited



**D. Chowdhury**  
**Company Secretary**

Encl: As stated above



## **B & A Limited**

### **EXTRACT OF THE STANDALONE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021**

**Related Party Disclosures on standalone basis pursuant to  
Regulation 23(9) of SEBI (Listing Obligation and Disclosures) Regulation, 2015**

#### **1) Particulars of Related Parties**

##### **(a) Subsidiaries**

- B & A Packaging India Ltd.

##### **(b) Associates**

- Heritage North East Pvt. Ltd. †
- Kaziranga Golf Club Pvt. Ltd. †

† These Companies are not "Associate Company" within the meaning of Sec 2(6) of the Companies Act, 2013

##### **(c) Key Management Personnel**

###### **1. Executive Directors** \*

- Somnath Chatterjee (Managing Director)

###### **2. Non-Executive Independent Directors** †

- Basant Kumar Goswami
- Late Latifur Rahman (deceased on 01/07/2020)
- Late Prabir Kumar Datta (deceased on 28/01/2020)
- Anjan Ghosh (up to 31/03/2020)
- Amit Chowdhuri (from 01/04/2020)
- Raj Kamal Bhuyian
- Amit Kiran Deb (from 01/04/2020)
- Himangshu Sekhar Das (from 01/04/2020)
- Mou Mukherjee (from 01/04/2020)
- Simen Hossain (from 13/11/2020)

###### **3. Non-Executive Non-Independent Directors** †

- Anuradha Farley (Chairman)
- Amit Chowdhuri (up to 31/03/2020)
- Anjan Ghosh (from 01/04/2020)
- Bhramar Kumar Mahanta
- Robin Aidan Farley

###### **4. Others** \*

- Debdip Chowdhury (Company Secretary)
- Tapas Kumar Chatterjee (Chief Financial Officer)

\* These are "Key Managerial Personnel" within the meaning of Sec 2(51) of the Companies Act, 2013

† These directors are not "Key Managerial Personnel" within the meaning of Sec 2(51) of the Companies Act, 2013

##### **(d) Other Related Parties**

- Barooahs & Associates Pvt. Ltd.
- Buragohain Tea Company Ltd.
- Assam Tea Brokers Pvt. Ltd.
- Super Packaging Ltd.
- Rockland Realty Pvt. Ltd.
- Morris Construction Pvt. Ltd.
- Hacienda Properties Pvt. Ltd.

##### **(e) Persons holding 10% or more shares in the Company**

- Estate of Hemendra Prasad Barooah
- Sharmila Shetty



**B & A Limited**  
 Related Party Disclosures on standalone basis pursuant to Regulation 23(9) of SEBI (Listing Obligation and Disclosures) Regulation, 2015  
 for the 6 month period and year ended 31st March, 2021

## 2) Details of Transactions entered into with Related Parties

## (a) Transactions during the period and balance at the end of the period with Subsidiaries

(Figures in Rs. Lakhs)

Particulars	6 month period ended 31/03/2021	6 month period ended 31/03/2020	Year ended 31/03/2021	Year ended 31/03/2020
<u>(i) Purchase of paper sacks and sample pouches from</u>				
B & A Packaging India Ltd.	24.23	61.35	25.35	83.04
<u>(ii) Interest on Loan Given to</u>				
B & A Packaging India Ltd.	11.61	11.61	23.22	23.22
<u>(iii) Dividends Received from</u>				
B & A Packaging India Ltd.	-	-	-	17.77
<u>(iv) Rent Received from</u>				
B & A Packaging India Ltd.	8.40	16.35	16.80	16.80
<u>(v) Net Balance outstanding at the end of the period [ Dr. / (Cr.) ]</u>				
B & A Packaging India Ltd. (includes loan given Rs. 258.00 lakhs)	141.97	175.22	141.97	175.22

## (b) Transactions during the period and balance at the end of the period with Associates

(Figures in Rs. Lakhs)

Particulars	6 month period ended 31/03/2021	6 month period ended 31/03/2020	Year ended 31/03/2021	Year ended 31/03/2020
<u>(i) Rent Received from</u>				
Heritage North East Pvt Ltd.	1.00	1.00	2.00	2.00
<u>(ii) Boarding &amp; Lodging Expenses incurred</u>				
Heritage North East Pvt Ltd.	1.40	14.17	1.83	14.17
<u>(iii) Receipt of man-power supply services from</u>				
Kaziranga Golf Club Pvt. Ltd.	29.72	-	29.72	-
<u>(iv) Net Balance outstanding at the end of the period [ Dr. / (Cr.) ]</u>				
Heritage North East Pvt Ltd.	16.94	10.78	16.94	10.78
Kaziranga Golf Club Pvt. Ltd.	(2.06)	8.72	(2.06)	8.72

## (c) Transactions during the period with Key Management Personnel

(Figures in Rs. Lakhs)

Particulars	6 month period ended 31/03/2021	6 month period ended 31/03/2020	Year ended 31/03/2021	Year ended 31/03/2020
<u>(i) Short Term Employee Benefits</u>				
Somnath Chatterjee	17.70	16.57	31.57	33.99
Debdip Chowdhury	5.22	7.62	9.17	12.38
Tapas Kumar Chatterjee	11.35	8.81	15.84	14.06
<u>(ii) Post-Employment Benefits †</u>				
Somnath Chatterjee	0.93	0.93	1.87	1.87
Debdip Chowdhury	0.31	0.31	0.61	0.61
<u>(iii) Sitting Fees</u>				
Anuradha Farley	0.30	0.60	0.30	0.90
Basant Kumar Goswami	1.40	1.50	3.20	2.60
Late Prabir Kumar Datta	-	-	-	0.70
Amit Chowdhuri	1.72	1.50	3.72	2.80
Anjan Ghosh	1.32	2.50	3.12	4.14
Bhramar Kumar Mahanta	0.60	0.90	1.80	1.50
Raj Kamal Bhuyian	0.70	1.60	2.10	2.60
Robin Aidan Farley	0.60	-	1.20	0.30
Amit Kiran Deb	0.90	-	1.80	-
Himangshu Sekhar Das	0.90	-	2.10	-
Mou Mukherjee	1.30	-	2.90	-
Simen Hossain	0.90	-	0.90	-
<u>(iv) Dividends Paid</u>				
Anuradha Farley	-	-	-	0.05
Bhramar Kumar Mahanta	-	-	-	0.00*
Somnath Chatterjee	-	-	-	2.42
Tapas Kumar Chatterjee	-	-	-	0.00*

† Post-Employment Benefits as above do not include amounts relating to defined benefit gratuity plan as actuarial valuation of gratuity plan is made for the Company as a whole.

\* The figures are below the rounding off levels used in this statement.





**B & A Limited**

Related Party Disclosures on standalone basis pursuant to Regulation 23(9) of SEBI (Listing Obligation and Disclosures) Regulation, 2015 for the 6 month period and year ended 31st March, 2021

**(d) Transactions during the period and balance at the end of the period with Other Related Parties**

(Figures in Rs. Lakhs)

Particulars	6 month period ended 31/03/2021	6 month period ended 31/03/2020	Year ended 31/03/2021	Year ended 31/03/2020
<b>(i) Purchase of Green Leaf from</b>				
Buragohain Tea Company Ltd.	188.52	135.84	600.29	495.28
<b>(ii) Receipt of Services from</b>				
(a) Barooahs & Associates Pvt. Ltd.	124.74	99.11	190.70	223.30
(b) Assam Tea Brokers Pvt. Ltd.	33.73	22.79	64.23	43.71
<b>(iii) Rent Received from</b>				
(a) Barooahs & Associates Pvt. Ltd.	0.48	-	0.96	-
(b) Assam Tea Brokers Pvt. Ltd.	0.19	0.19	0.38	0.38
<b>(iv) Net Balance outstanding at the end of period [ Dr. / (Cr.) ]</b>				
(a) Buragohain Tea Company Ltd.	755.06	837.79	755.06	837.79
(b) Barooahs & Associates Pvt. Ltd.	266.44	411.70	266.44	411.70
(c) Hacienda Properties Pvt. Ltd.	25.47	25.47	25.47	25.47
(d) Assam Tea Brokers Pvt. Ltd.	3.74	14.57	3.74	14.57

**(e) Transactions during the period with Persons holding 10% or more shares in the Company**

(Figures in Rs. Lakhs)

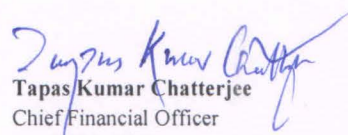
Particulars	6 month period ended 31/03/2021	6 month period ended 31/03/2020	Year ended 31/03/2021	Year ended 31/03/2020
<b>Dividends Paid</b>				
(a) Estate of Hemendra Prasad Barooah	-	-	-	8.62
(b) Sharmila Shetty.	-	-	-	3.16

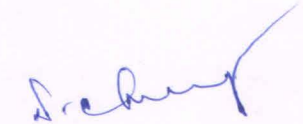
**3) Terms and Conditions of transactions with related parties**

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions except transactions detailed at item (2)(a)(iv), (2)(b)(i), (2)(b)(iii), (2)(d)(ii)(a), (2)(d)(iii)(a) and (2)(d)(iii)(b), where market rates are not readily available and necessary approvals were sought u/s 188 of the Companies Act, 2013. Outstanding balances at the end of the period are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables. For the 6 month period and year ended 31st March, 2021 the company has not recorded any any impairment of receivables relating to amounts owed by related parties (corresponding period of previous year - Nil). This assessment is undertaken in each financial year after examining the financial position of the related party and the market in which the related party operates.

For B &amp; A Limited

Date : 15th July, 2021  
Place : Kolkata

  
Tapas Kumar Chatterjee  
Chief Financial Officer  
DIN : 03164957

  
Debdeep Chowdhury  
Company Secretary  
Membership No. : 15674





## **B & A Limited**

### **EXTRACT OF THE CONSOLIDATED FINANCIAL STATEMENT FOR THE SIX MONTH PERIOD AND YEAR ENDED 31ST MARCH, 2021**

#### ***Related Party Disclosures on consolidated basis pursuant to Regulation 23(9) of SEBI (Listing Obligation and Disclosures) Regulation, 2015***

#### **1) Particulars of Related Parties**

##### **(a) Associates**

- Heritage North East Pvt. Ltd. †
- Kaziranga Golf Club Pvt. Ltd. †

† These Companies are not "Associate Company" within the meaning of Sec 2(6) of the Companies Act, 2013

##### **(b) Key Management Personnel**

###### **1. Executive Directors** \*

- Somnath Chatterjee (Managing Director)

###### **2. Non-Executive Independent Directors** †

- Basant Kumar Goswami
- Late Latifur Rahman (only for Parent) (deceased on 01/07/2020)
- Late Prabir Kumar Datta (only for Parent) (deceased on 28/01/2020)
- Anjan Ghosh (for Parent up to 31/03/2020; but continued for Subsidiary)
- Amit Chowdhuri (for Parent from 01/04/2020; but continued for Subsidiary)
- Raj Kamal Bhuyian (only for Parent)
- Amit Kiran Deb (only for Parent) (from 01/04/2020)
- Himangshu Sekhar Das (only for Parent) (from 01/04/2020)
- Mou Mukherjee (only for parent) (from 01/04/2020)
- Simen Hossain (only for Parent from 13/11/2020)

###### **3. Non-Executive Non-Independent Director** †

- Anuradha Farley (Chairman)
- Amit Chowdhuri (only for Parent upto 31/03/2020)
- Anjan Ghosh (only for Parent from 01/04/2020)
- Bhramar Kumar Mahanta (only for Parent)
- Robin Aidan Farley (only for Parent)
- Gargi Barooah (only for Subsidiary up to 31/03/2020)

###### **4. Others** \*

- Debdip Chowdhury (Company Secretary)
- Tapas Kumar Chatterjee (Chief Financial Officer, Parent Company)
- Goutamanshu Mukhopadhyay (Chief Financial Officer, Subsidiary Company)

\* These are "Key Managerial Personnel" within the meaning of Sec 2(51) of the Companies Act, 2013

† These directors are not "Key Managerial Personnel" within the meaning of Sec 2(51) of the Companies Act, 2013

##### **(c) Other Related Parties**

- Barooahs & Associates Pvt. Ltd.
- Buragohain Tea Company Ltd.
- Assam Tea Brokers Pvt. Ltd.
- Super Packaging Ltd.
- Rockland Realty Pvt. Ltd.
- Morris Construction Pvt. Ltd.
- Hacienda Properties Pvt. Ltd.

##### **(d) Persons holding 10% or more shares in the Company**

- Estate of Hemendra Prasad Barooah
- Sharmila Shetty





**B & A Limited**

Related Party Disclosures on consolidated basis pursuant to Regulation 23(9) of SEBI (Listing Obligation and Disclosures) Regulation, 2015 for the 6 month period and year ended 31st March, 2021

## 2) Details of Transactions entered into with Related Parties

## (a) Transactions during the period and balance at the end of the period with Associates

(Figures in Rs. Lakhs)

Particulars	6 month period ended 31/03/2021	6 month period ended 31/03/2020	Year ended 31/03/2021	Year ended 31/03/2020
<u>(i) Rent Received from</u>				
Heritage North East Pvt Ltd.	1.00	1.00	2.00	2.00
<u>(ii) Boarding &amp; Lodging Expenses incurred</u>				
Heritage North East Pvt Ltd.	1.40	14.17	1.83	14.17
<u>(iii) Receipt of man-power supply services from</u>				
Kaziranga Golf Club Pvt. Ltd.	29.72	-	29.72	-
<u>(iv) Net Balance outstanding at the end of the period [ Dr. / (Cr.) ]</u>				
Heritage North East Pvt Ltd.	16.94	10.78	16.94	10.78
Kaziranga Golf Club Pvt. Ltd.	(2.06)	8.72	(2.06)	8.72

## (b) Transactions during the period with Key Management Personnel

(Figures in Rs. Lakhs)

Particulars	6 month period ended 31/03/2021	6 month period ended 31/03/2020	Year ended 31/03/2021	Year ended 31/03/2020
<u>(i) Short Term Employee Benefits</u>				
Somnath Chatterjee	32.97	21.39	52.93	46.22
Debdip Chowdhury	14.14	12.24	19.29	18.50
Tapas Kumar Chatterjee	11.35	8.81	15.84	14.06
Goutamanshu Mukhopadhyay	7.78	4.44	10.22	7.88
<u>(ii) Post-Employment Benefits †</u>				
Somnath Chatterjee	0.93	0.93	1.87	1.87
Debdip Chowdhury	0.31	0.31	0.61	0.61
<u>(iii) Sitting Fees</u>				
Anuradha Farley	0.55	1.20	0.55	1.85
Basant Kumar Goswami	2.55	2.25	5.60	3.35
Late Prabir Kumar Datta	-	-	-	0.70
Amit Chowdhuri	2.97	3.13	6.32	5.87
Anjan Ghosh	2.57	4.13	5.47	7.15
Bhramar Kumar Mahanta	0.60	0.90	1.80	1.50
Raj Kamal Bhuyian	0.70	1.60	2.10	2.60
Robin Aidan Farley	0.60	-	1.20	0.30
Amit Kiran Deb	0.90	-	1.80	-
Himangshu Sekhar Das	0.90	-	2.10	-
Mou Mukherjee	1.30	-	2.90	-
Simen Hossain	0.90	-	0.90	-
<u>(iv) Dividends Paid</u>				
Anuradha Farley	-	-	-	0.05
Bhramar Kumar Mahanta	-	-	-	0.00*
Somnath Chatterjee	-	-	-	2.52
Tapas Kumar Chatterjee	-	-	-	0.00*
Gargi Barooah	-	-	-	0.01

† Post-Employment Benefits as above do not include amounts relating to defined benefit gratuity plan as actuarial valuation of gratuity plan is made for the Group as a whole.

\* The figures are below the rounding off levels used in this statement.



**B & A Limited**

Related Party Disclosures on consolidated basis pursuant to Regulation 23(9) of SEBI (Listing Obligation and Disclosures) Regulation, 2015 for the 6 month period and year ended 31st March, 2021

**(c) Transactions during the period and balance at the end of the period with Other Related Parties**

(Figures in Rs. Lakhs)

Particulars	6 month period ended 31/03/2021	6 month period ended 31/03/2020	Year ended 31/03/2021	Year ended 31/03/2020
<u>(i) Purchase of Green Leaf from</u> Buragohain Tea Company Ltd.	188.52	135.84	600.29	495.28
<u>(ii) Sale of Packaging Materials to</u> (a) Barooahs & Associates Pvt. Ltd. (b) Assam Tea Brokers Pvt. Ltd.	3.86 -	7.89 -	3.86 0.66	7.89 -
<u>(iii) Receipt of Services from</u> (a) Barooahs & Associates Pvt. Ltd. (b) Assam Tea Brokers Pvt. Ltd.	174.74 33.73	124.11 22.79	320.70 64.23	273.30 43.71
<u>(iv) Rent Received from</u> (a) Barooahs & Associates Pvt. Ltd. (b) Assam Tea Brokers Pvt. Ltd.	0.48 0.19	- 0.19	0.96 0.38	- 0.38
<u>(v) Net Balance outstanding at the end of period [ Dr. / (Cr.) ]</u> (a) Buragohain Tea Company Ltd. (b) Barooahs & Associates Pvt. Ltd. (c) Hacienda Properties Pvt. Ltd. (d) Assam Tea Brokers Pvt. Ltd.	755.06 266.44 25.47 3.74	837.79 407.04 25.47 14.57	755.06 266.44 25.47 3.74	837.79 407.04 25.47 14.57

**(d) Transactions during the period with Persons holding 10% or more shares in the Company**

(Figures in Rs. Lakhs)

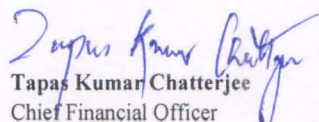
Particulars	6 month period ended 31/03/2021	6 month period ended 31/03/2020	Year ended 31/03/2021	Year ended 31/03/2020
<u>Dividends Paid</u> (a) Estate of Hemendra Prasad Barooah (b) Sharmila Shetty.	- -	- -	- -	8.62 3.16

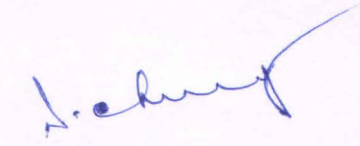
**3) Terms and Conditions of transactions with related parties**

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions except transactions detailed at item (2)(a)(i), (2)(a)(iii), (2)(c)(iii)(a), (2)(c)(iv)(a) and (2)(c)(iv)(b), where market rates are not readily available and necessary approvals were sought u/s 188 of the Companies Act, 2013. Outstanding balances at the end of the period are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables. For the 6 month period and year ended 31st March, 2021 the Group (comprising of B & A Ltd and its subsidiary company B & A Packaging India Ltd.) has not recorded any impairment of receivables relating to amounts owed by related parties (corresponding period of previous year - Nil). This assessment is undertaken in each financial year after examining the financial position of the related party and the market in which the related party operates. There was no transaction during the 6 month period and year 31st March, 2021 within the group which could be construed as material.

For B &amp; A Limited

Date : 15th July, 2021  
Place : Kolkata

  
Tapas Kumar Chatterjee  
Chief Financial Officer  
DIN: 03164957

  
Debdeep Chowdhury  
Company Secretary  
Membership No. : 15674

