



**B&A/KOL/DDC/555**

**26th December 2023**

**To,  
The General Manager  
Department of Corporate Affairs  
BSE Limited.  
P.J. Towers,  
Dalal street  
Mumbai – 400001**

Dear Sir,

**Scrip Code No. 508136**

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Acquisition of Moheema Tea Estate- Entering of Agreement for Purchase**

Pursuant to Regulation 30 read with Clause 5 of Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in continuation to our earlier communication made on 18th September 2023, this is to inform you that the Company has executed today a Purchase Agreement with Dhaneswari Wood Products Limited to acquire its Moheema Tea Estate situated at Golaghat, Assam. The process of acquisition is expected to be completed soon in terms of the Agreement as stated above.

Details of event disclosed hereinabove in terms of Clause 5 of Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith.

You are requested to kindly take the above information on record.

Thanking you.

Yours faithfully,  
**For B & A Limited**

**D. Chowdhury  
Company Secretary**

Encl: As stated above



**Details of event disclosed hereinabove in terms of Para B of Part A of Schedule III of LODR Regulations.**

(i) Names of the parties of the agreement:

**B&A Limited (Purchaser) and Dhaneswari Wood Products Limited (Seller)**

(ii) Purpose of entering into the agreement:

**Agreement for purchase of Moheema Tea Estate located at Golaghat, Assam from the seller.**

(iii) Size of the Agreement: (Background of Moheema Tea Estate)

“**Moheema Tea Estate**” is a 150 years old garden located at a stretch of approximately 27 km from Jorhat City and 17 km from Golaghat, Assam. The earlier ownership of the Estate was vested with Shaw Wallace, Saharia Group and Alchemist Group from time to time which later in 2015 was taken by the current owners Dhaneswari Wood Product Limited (Newar Group). The garden is planted with best Tea Bushes (Jaat) TV1, TV23, TV17 and TS520 which provide the best quality of tea leafs in the nearby district. The Moheema Tea Estate is one of the finest tea leaf production estate since 1971. Moheema Tea Estate is having a total grant area of land 576.74 hectares more or less. The cumulative area under plantation is 314.92 hectares more or less, along with nursery, Factory Shed and Building, Bungalows and Plant & Machinerics situated thereat.

(iv) Shareholding, if any, in the entity with whom the agreement is executed: **Nil**

(v) Significant terms of the agreement (in brief), special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;; **Nil**

(vi) Whether said parties are related to promoter/promoter group/group companies in any manner. If yes, nature of relationship: **No, Not applicable**

(vii) Whether the transaction would fall within related party transactions? If yes, whether the same is done at ‘arm’s length.’: **No, Not applicable**

(viii) In case of issuance of shares to the parties, details of issue price, class of shares issued: **Not applicable**

(ix) In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of security provided to the lenders/by the borrower for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis: **Not applicable**

(x) Any other disclosures related to such agreements, viz., details of nominees on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.: **Nil**

(xi) In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): **Not applicable**

- a. Name of the parties to the agreement;
- b. Nature of the agreement;
- c. Date of execution of the agreement;
- d. Details of amendment and impact thereof or reasons of termination and impact thereof.